

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160718DE1

Issue Date:

18 July 2016

Effective Date:

18 July 2016

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| Contracts: | Individual Equity Options (COB) | AH, 4AH |
|-------------------|---------------------------------|---------|

Company: Ahold NV

ISIN: NL0011794037

Corporate action: Share consolidation and capital repayment

Reference: CA160712DE and CA160715DE

Adjustments: The equalisation payment for contracts **AH** and **4AH** is contained in the attachment to this Notice. The amounts shown in the attachment will be credited to the holders of short call and put positions and debited from the holders of long call and put positions. Credits and debits will be processed by LCH.

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For further information in relation to this Notice, Members should contact:

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Ahold NV

Corporate action: **Share consolidation and capital repayment (equalisation payment)**Individual Equity Options: **AH**

| Class | Maturity | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| | | (€ per contract) | | | | | (€ per contract) |
| AH | 19/08/2016 | 0.80 | C | 16.00 | 16.02 | P | 0.00 |
| AH | 19/08/2016 | 0.64 | C | 17.00 | 17.03 | P | 0.00 |
| AH | 19/08/2016 | 0.49 | C | 18.00 | 18.03 | P | 0.01 |
| AH | 19/08/2016 | 0.42 | C | 18.50 | 18.53 | P | 0.01 |
| AH | 19/08/2016 | 0.35 | C | 19.00 | 19.03 | P | 0.01 |
| AH | 19/08/2016 | 0.27 | C | 19.50 | 19.53 | P | 0.02 |
| AH | 19/08/2016 | 0.21 | C | 20.00 | 20.03 | P | 0.03 |
| AH | 19/08/2016 | 0.15 | C | 20.50 | 20.53 | P | 0.05 |
| AH | 19/08/2016 | 0.10 | C | 21.00 | 21.03 | P | 0.07 |
| AH | 19/08/2016 | 0.06 | C | 21.50 | 21.53 | P | 0.11 |
| AH | 19/08/2016 | 0.03 | C | 22.00 | 22.03 | P | 0.16 |
| AH | 19/08/2016 | 0.01 | C | 23.00 | 23.04 | P | 0.29 |
| AH | 19/08/2016 | 0.00 | C | 24.00 | 24.04 | P | 0.44 |
| AH | 19/08/2016 | 0.00 | C | 25.00 | 25.04 | P | 0.59 |
| AH | 16/09/2016 | 1.71 | C | 10.00 | 10.02 | P | 0.00 |
| AH | 16/09/2016 | 1.41 | C | 12.00 | 12.02 | P | 0.00 |
| AH | 16/09/2016 | 1.10 | C | 14.00 | 14.02 | P | 0.00 |
| AH | 16/09/2016 | 0.80 | C | 16.00 | 16.02 | P | 0.01 |
| AH | 16/09/2016 | 0.65 | C | 17.00 | 17.03 | P | 0.01 |
| AH | 16/09/2016 | 0.50 | C | 18.00 | 18.03 | P | 0.02 |
| AH | 16/09/2016 | 0.43 | C | 18.50 | 18.53 | P | 0.02 |
| AH | 16/09/2016 | 0.36 | C | 19.00 | 19.03 | P | 0.03 |
| AH | 16/09/2016 | 0.29 | C | 19.50 | 19.53 | P | 0.04 |
| AH | 16/09/2016 | 0.23 | C | 20.00 | 20.03 | P | 0.05 |
| AH | 16/09/2016 | 0.18 | C | 20.50 | 20.53 | P | 0.07 |
| AH | 16/09/2016 | 0.13 | C | 21.00 | 21.03 | P | 0.10 |
| AH | 16/09/2016 | 0.09 | C | 21.50 | 21.53 | P | 0.14 |
| AH | 16/09/2016 | 0.06 | C | 22.00 | 22.03 | P | 0.19 |
| AH | 16/09/2016 | 0.02 | C | 23.00 | 23.04 | P | 0.31 |
| AH | 16/09/2016 | 0.01 | C | 24.00 | 24.04 | P | 0.45 |
| AH | 16/09/2016 | 0.00 | C | 25.00 | 25.04 | P | 0.59 |
| AH | 16/09/2016 | 0.00 | C | 26.00 | 26.04 | P | 0.75 |
| AH | 16/09/2016 | 0.00 | C | 28.00 | 28.04 | P | 1.05 |
| AH | 16/12/2016 | 2.33 | C | 6.01 | 6.02 | P | 0.00 |
| AH | 16/12/2016 | 2.02 | C | 8.02 | 8.03 | P | 0.00 |
| AH | 16/12/2016 | 1.72 | C | 10.02 | 10.04 | P | 0.00 |
| AH | 16/12/2016 | 1.40 | C | 12.03 | 12.05 | P | 0.00 |
| AH | 16/12/2016 | 1.10 | C | 14.03 | 14.05 | P | 0.01 |
| AH | 16/12/2016 | 0.80 | C | 16.04 | 16.06 | P | 0.02 |
| AH | 16/12/2016 | 0.66 | C | 17.00 | 17.03 | P | 0.03 |

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| AH | 16/12/2016 | 0.53 | C | 18.00 | 18.03 | P | 0.04 |
| AH | 16/12/2016 | 0.40 | C | 19.00 | 19.03 | P | 0.06 |
| AH | 16/12/2016 | 0.27 | C | 20.05 | 20.08 | P | 0.11 |
| AH | 16/12/2016 | 0.19 | C | 21.00 | 21.03 | P | 0.16 |
| AH | 16/12/2016 | 0.12 | C | 22.00 | 22.03 | P | 0.25 |
| AH | 16/12/2016 | 0.07 | C | 23.00 | 23.04 | P | 0.35 |
| AH | 16/12/2016 | 0.04 | C | 24.00 | 24.04 | P | 0.47 |
| AH | 16/12/2016 | 0.02 | C | 25.00 | 25.04 | P | 0.61 |
| AH | 16/12/2016 | 0.01 | C | 26.00 | 26.04 | P | 0.76 |
| AH | 16/12/2016 | 0.00 | C | 28.00 | 28.04 | P | 1.06 |
| | | | | | | | |
| AH | 17/03/2017 | 1.41 | C | 12.00 | 12.02 | P | 0.00 |
| AH | 17/03/2017 | 1.11 | C | 14.00 | 14.02 | P | 0.01 |
| AH | 17/03/2017 | 0.82 | C | 16.00 | 16.02 | P | 0.03 |
| AH | 17/03/2017 | 0.55 | C | 18.00 | 18.03 | P | 0.06 |
| AH | 17/03/2017 | 0.43 | C | 19.00 | 19.03 | P | 0.10 |
| AH | 17/03/2017 | 0.32 | C | 20.00 | 20.03 | P | 0.14 |
| AH | 17/03/2017 | 0.23 | C | 21.00 | 21.03 | P | 0.20 |
| AH | 17/03/2017 | 0.16 | C | 22.00 | 22.03 | P | 0.29 |
| AH | 17/03/2017 | 0.10 | C | 23.00 | 23.04 | P | 0.39 |
| AH | 17/03/2017 | 0.07 | C | 24.00 | 24.04 | P | 0.51 |
| AH | 17/03/2017 | 0.03 | C | 26.00 | 26.04 | P | 0.78 |
| AH | 17/03/2017 | 0.01 | C | 28.00 | 28.04 | P | 1.06 |
| | | | | | | | |
| AH | 16/06/2017 | 1.71 | C | 10.00 | 10.02 | P | 0.00 |
| AH | 16/06/2017 | 1.41 | C | 12.00 | 12.02 | P | 0.01 |
| AH | 16/06/2017 | 1.11 | C | 14.00 | 14.02 | P | 0.02 |
| AH | 16/06/2017 | 0.82 | C | 16.00 | 16.02 | P | 0.05 |
| AH | 16/06/2017 | 0.55 | C | 18.00 | 18.03 | P | 0.10 |
| AH | 16/06/2017 | 0.44 | C | 19.00 | 19.03 | P | 0.14 |
| AH | 16/06/2017 | 0.33 | C | 20.00 | 20.03 | P | 0.20 |
| AH | 16/06/2017 | 0.24 | C | 21.00 | 21.03 | P | 0.27 |
| AH | 16/06/2017 | 0.18 | C | 22.00 | 22.03 | P | 0.37 |
| AH | 16/06/2017 | 0.12 | C | 23.00 | 23.04 | P | 0.47 |
| AH | 16/06/2017 | 0.08 | C | 24.00 | 24.04 | P | 0.59 |
| AH | 16/06/2017 | 0.05 | C | 25.00 | 25.04 | P | 0.72 |
| AH | 16/06/2017 | 0.04 | C | 26.00 | 26.04 | P | 0.86 |
| AH | 16/06/2017 | 0.01 | C | 28.00 | 28.04 | P | 1.14 |
| | | | | | | | |
| AH | 15/12/2017 | 2.33 | C | 6.01 | 6.02 | P | 0.00 |
| AH | 15/12/2017 | 2.02 | C | 8.02 | 8.03 | P | 0.00 |
| AH | 15/12/2017 | 1.72 | C | 10.02 | 10.04 | P | 0.01 |
| AH | 15/12/2017 | 1.41 | C | 12.03 | 12.05 | P | 0.02 |
| AH | 15/12/2017 | 1.11 | C | 14.03 | 14.05 | P | 0.04 |
| AH | 15/12/2017 | 0.97 | C | 15.03 | 15.05 | P | 0.06 |
| AH | 15/12/2017 | 0.83 | C | 16.00 | 16.02 | P | 0.08 |
| AH | 15/12/2017 | 0.58 | C | 18.00 | 18.03 | P | 0.15 |
| AH | 15/12/2017 | 0.37 | C | 20.05 | 20.08 | P | 0.26 |
| AH | 15/12/2017 | 0.22 | C | 22.00 | 22.03 | P | 0.43 |
| AH | 15/12/2017 | 0.13 | C | 24.00 | 24.04 | P | 0.64 |
| AH | 15/12/2017 | 0.09 | C | 25.00 | 25.04 | P | 0.76 |
| | | | | | | | |
| AH | 15/06/2018 | 0.84 | C | 16.00 | 16.02 | P | 0.12 |
| AH | 15/06/2018 | 0.60 | C | 18.00 | 18.03 | P | 0.20 |
| AH | 15/06/2018 | 0.40 | C | 20.00 | 20.03 | P | 0.34 |
| AH | 15/06/2018 | 0.25 | C | 22.00 | 22.03 | P | 0.51 |
| AH | 15/06/2018 | 0.16 | C | 24.00 | 24.04 | P | 0.73 |

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|----|------------|------|---|-------|-------|---|------|
| AH | 15/06/2018 | 0.12 | C | 25.00 | 25.04 | P | 0.85 |
| AH | 21/12/2018 | 2.02 | C | 8.02 | 8.03 | P | 0.00 |
| AH | 21/12/2018 | 1.71 | C | 10.02 | 10.04 | P | 0.02 |
| AH | 21/12/2018 | 1.40 | C | 12.03 | 12.05 | P | 0.04 |
| AH | 21/12/2018 | 1.11 | C | 14.03 | 14.05 | P | 0.08 |
| AH | 21/12/2018 | 0.97 | C | 15.03 | 15.05 | P | 0.10 |
| AH | 21/12/2018 | 0.84 | C | 16.00 | 16.02 | P | 0.14 |
| AH | 21/12/2018 | 0.61 | C | 18.00 | 18.03 | P | 0.23 |
| AH | 21/12/2018 | 0.43 | C | 20.00 | 20.03 | P | 0.38 |
| AH | 21/12/2018 | 0.42 | C | 20.05 | 20.08 | P | 0.38 |
| AH | 21/12/2018 | 0.29 | C | 22.00 | 22.03 | P | 0.55 |
| AH | 21/12/2018 | 0.19 | C | 24.00 | 24.04 | P | 0.77 |
| AH | 21/12/2018 | 0.15 | C | 25.00 | 25.04 | P | 0.89 |
| AH | 21/12/2018 | 0.06 | C | 30.00 | 30.05 | P | 1.56 |
| AH | 21/12/2018 | 0.02 | C | 35.00 | 35.05 | P | 2.30 |
| AH | 20/12/2019 | 2.02 | C | 8.00 | 8.01 | P | 0.01 |
| AH | 20/12/2019 | 1.71 | C | 10.00 | 10.02 | P | 0.03 |
| AH | 20/12/2019 | 1.12 | C | 14.00 | 14.02 | P | 0.11 |
| AH | 20/12/2019 | 0.98 | C | 15.00 | 15.02 | P | 0.15 |
| AH | 20/12/2019 | 0.86 | C | 16.00 | 16.02 | P | 0.19 |
| AH | 20/12/2019 | 0.62 | C | 18.00 | 18.03 | P | 0.31 |
| AH | 20/12/2019 | 0.45 | C | 20.00 | 20.03 | P | 0.47 |
| AH | 20/12/2019 | 0.33 | C | 22.00 | 22.03 | P | 0.66 |
| AH | 20/12/2019 | 0.19 | C | 25.00 | 25.04 | P | 1.00 |
| AH | 20/12/2019 | 0.08 | C | 30.00 | 30.05 | P | 1.66 |
| AH | 20/12/2019 | 0.04 | C | 35.00 | 35.05 | P | 2.39 |
| AH | 18/12/2020 | 1.71 | C | 10.00 | 10.02 | P | 0.05 |
| AH | 18/12/2020 | 0.99 | C | 15.00 | 15.02 | P | 0.20 |
| AH | 18/12/2020 | 0.65 | C | 18.00 | 18.03 | P | 0.38 |
| AH | 18/12/2020 | 0.48 | C | 20.00 | 20.03 | P | 0.55 |
| AH | 18/12/2020 | 0.36 | C | 22.00 | 22.03 | P | 0.74 |
| AH | 18/12/2020 | 0.23 | C | 25.00 | 25.04 | P | 1.08 |
| AH | 18/12/2020 | 0.10 | C | 30.00 | 30.05 | P | 1.74 |

Individual Equity Options: 4AH

| Class | Maturity | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| | | (€ per contract) | | | | | (€ per contract) |
| 4AH | 22/07/2016 | 0.18 | C | 20.00 | 20.03 | P | 0.00 |
| 4AH | 22/07/2016 | 0.16 | C | 20.20 | 20.23 | P | 0.01 |
| 4AH | 22/07/2016 | 0.13 | C | 20.40 | 20.43 | P | 0.01 |
| 4AH | 22/07/2016 | 0.10 | C | 20.60 | 20.63 | P | 0.02 |
| 4AH | 22/07/2016 | 0.08 | C | 20.80 | 20.83 | P | 0.02 |
| 4AH | 22/07/2016 | 0.05 | C | 21.00 | 21.03 | P | 0.03 |
| 4AH | 22/07/2016 | 0.04 | C | 21.20 | 21.23 | P | 0.04 |
| 4AH | 22/07/2016 | 0.02 | C | 21.40 | 21.43 | P | 0.06 |
| 4AH | 22/07/2016 | 0.01 | C | 21.60 | 21.63 | P | 0.08 |
| 4AH | 22/07/2016 | 0.00 | C | 21.80 | 21.83 | P | 0.10 |
| 4AH | 22/07/2016 | 0.00 | C | 22.00 | 22.03 | P | 0.13 |
| 4AH | 22/07/2016 | 0.00 | C | 22.20 | 22.23 | P | 0.16 |
| 4AH | 22/07/2016 | 0.00 | C | 22.50 | 22.53 | P | 0.21 |