

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160310DE

Issue Date:

10 March 2016

Effective Date:

11 May 2016

Contracts:	Single Stock Future (COB & <i>Flex</i>)	HR6, <i>YHR</i>
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Company: Hannover Rueck SE

ISIN: DE0008402215

Corporate action: Special dividend

Reference: Press release of 10 March 2016

Details: Hannover Rueck SE has announced the payment of an ordinary dividend of €3.25 and a special dividend of €1.50 per share.

Adjustments: After the close of business on 10 May 2016 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Hannover Rueck SE shares on Deutsche Boerse (Xetra) on 10 May 2016.
- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - \text{€}3.25 - \text{€}1.50)}{(\text{Cum Event Price} - \text{€}3.25)}$$

Futures:

- **Variation Margin:** Daily Settlement Prices of 10 May 2016 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations on 11 May 2016.
- **New contract:** In the event that the ratio results in a lot size exceeding the standard lot size a new contract will be introduced.
- **Orders:** All outstanding orders for contract HR6 will be cancelled automatically after the end of the trading session on 10 May 2016. The priority of these orders will then be lost. New orders in contract HR6 can be submitted as from 11 May 2016.

CORPORATE ACTION NOTICE

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