

LISBON NOTICE NO. LIS 14/583

Issue Date: 07 July 2014

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INTRODUCTION OF SINGLE STOCK FUTURES

Executive Summary

This notice informs Members of the introduction of Single Stock Futures as well as the change to the contract specifications of the existing SSFs on the Lisbon market on 14 July 2014.

1. Introduction

- 1.1 In addition to the Single Stock Futures (SSF) listed on the Lisbon market, Euronext is expanding its range of SSFs to the Amsterdam, Brussels and Paris Derivatives Markets. As part of this expansion, 3 additional SSFs will be listed on the Lisbon market on 14 July 2014.

| | SSF Trading symbol | Name | ISIN code | Market |
|---|--------------------|--------------------------|--------------|--------|
| 1 | CT6 | CTT-Correios de Portugal | PTCTT0AM0001 | Lisbon |
| 2 | PO6 | Portucel | PTPTI0AM0006 | Lisbon |
| 3 | SP6 | Semapa | PTSEM0AM0004 | Lisbon |

- 1.2 The contract specifications of the new SSFs differ from the currently listed SSFs: the tick size is € 0.0001 (€ 0.01 per contract), the lifetime of the expiry months range to 12 months and the threshold for Block Trades and Guaranteed Cross Trades is 250 lots. The full contract specifications are set out in attachment 1.
- 1.3 The contract specifications of the current SSFs will be changed and aligned with the newly listed.

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2. Liquidity Provider information

- 2.1 For the full Liquidity Provider programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the Euronext website: <https://derivatives.euronext.com/elps> (under the Stock Futures and Lisbon headings).
- 2.2 All Members are eligible to apply for Liquidity Provider status. Members wishing to apply for a Liquidity Provider role should complete the Derivatives Liquidity Provider Registration Form as explained in the Info-Flash.

For further information in relation to this Notice, contact your relationship manager at eurmteam@nyx.com.

Attachment 1

The contract specifications for Single Stock Futures are as follows:

| | |
|---|---|
| Contract size | One future normally equals rights over 100 underlying shares |
| Trading unit | 100 |
| Pricing unit/quotation | Euros per share |
| Currency | Euro |
| Minimum price move | € 0.0001 (€ 0.01 per contract) |
| Trading hours | Central Order Book 09:00 – 17:40 CET Block Trade Facility 09:00 – 18:30 CET |
| Expiry months | Initial lifetime: 1, 2 and 3 monthly futures Cycle: Every month Initial lifetime: 6, 9, 12 month quarterly futures Cycle: March, June, September, December |
| Introduction of new delivery months | New delivery months are available for trading on the first business day after the expiry of a maturity |
| Last day of trading | Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday. |
| Settlement | Cash settlement based on the EDSP |
| Settlement day | First business day after the Last Trading Day |
| Exchange Delivery Settlement Price (EDSP) | The cash market closing price of the underlying stock on the Last Trading Day |
| Clearing organization | LCH.Clearnet S.A. |
| Wholesale services | Block Trades (threshold 250 contracts) and basis trading |