

LISBON NOTICE NO. LIS12/1026

Issue Date: 26 July 2012
Effective Date: 10 August 2012

EXTENSION OF THE AVAILABILITY OF THE BLOCK TRADE FACILITY

Executive Summary

This Notice informs Members of the extension of the availability of the Block Trade Facility for all products listed on the Lisbon market from 16:40 to 17:30 hours (Lisbon time) with effect from 10 August 2012.

1. This Notice informs Members of the extension of the availability of the Block Trade facility for all products listed on the Lisbon market from 16:40 to 17:30 hours (Lisbon time) with effect from 10 August 2012.
2. The Central Order Book trading hours for all products listed on the Lisbon market will remain unchanged at 8:00 and 16:40 hours Lisbon time.
3. The Block Trade reporting requirements, as set out in NYSE Liffe Trading Procedure 4.5.19, will remain unchanged. These state that once a Block Trade has been organised, the Block Trade Executing Member must submit details of the Block Trade to the Exchange via LIFFE CONNECT[®] as soon as practicable. In any event, the details of the Block Trade must be submitted:
 - (a) within five minutes in the case of a Block Trade which was not dependent on the execution of a transaction in another instrument, unless market conditions are exceptional; or
 - (b) within fifteen minutes in the case of:
 - (i) exceptional market conditions; or
 - (ii) a Block Trade which was dependent on the execution of a transaction in another instrument.
4. For clarification, on the Last Trading Day the Block Trade Facility will continue to close at the same time as the Central Order Book in relation to expiring Contracts.

For further information in relation to this Notice, Members should contact:

Equity Derivatives Business +351 21 790 0090 NYSELiffeLisbon@nyx.com
Development