

AMSTERDAM NOTICE No. 12/03

ISSUE DATE: 15 February 2012
 EFFECTIVE DATE: 12 March 2012

TRADING ARRANGEMENTS FROM 12 MARCH 2012 TO 23 MARCH 2012 INCLUSIVE

AEX-INDEX[®] FUTURE (FTI)

Executive Summary

This Notice informs Members that the AEX-index[®] Future (FTI) will operate standard trading hours between 12 March 2012 and 23 March 2012 inclusive, despite the shortened time difference between the US and Europe during this period.

1. Introduction

- 1.1 Members will be aware that Daylight Saving Time (“DST”) in the United States commences on Sunday 11 March 2012 whereas British Summer Time (“BST”) and Central European Summer Time (“CEST”) do not begin until Sunday 25 March 2012.
- 1.2 This Notice informs Members that the AEX-index[®] Future (“the Contract”) will operate standard trading hours on the trading days in this period. These trading days are between Monday 12 March 2012 and Friday 23 March 2012 inclusive.
- 1.3 This is a change from the arrangement in previous years when the Contract closed early on this period of time. This change is intended to complement Amsterdam Notice 12/01 issued on 11 January 2012 which clarified that the Contract will also operate standard trading hours during US holidays.
- 1.4 The standard session times for the Contract will apply on these days, as follows. All times are Amsterdam time.

Session Start	Pre-Open	Open	Settlement	Pre-Close	Close	Session Close
06:30	07:00	08:00	17:35	21:55	22:00	22:35

2. Liquidity Conditions

- 2.1 Due to the changed time difference, Members may expect liquidity during the last trading hour during the period to be at a lower level than is normally available in the Contract.

For further information in relation to this Notice, Members should contact:

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