

## AMSTERDAM NOTICE No. 11/020

ISSUE DATE: 23 August 2011  
EFFECTIVE DATE: 24 August 2011

### INTRODUCTION OF UNIT4 N.V. OPTIONS

#### Executive Summary

Trading in options on UNIT4 N.V. shares (UNT) on the derivative markets in Amsterdam will start on 24 August 2011 at 9:01 a.m. (CET).

- Further to Euronext Amsterdam Notice 11/019, NYSE Liffe hereby announces that trading in options on UNIT4 N.V. shares (UNT) on the derivative markets in Amsterdam will start on 24 August 2011 at 9:01 a.m. (CET).
- The following member will fulfil a role as liquidity provider:  
  
As Primary Market Maker:  
- All Options International B.V.  
  
No members have been selected to act as Competitive Market Maker in this option class.
- The above mentioned liquidity provider on the derivative markets should comply with the maximum spread and minimum size obligations as mentioned in the Appendix. These conditions will be applicable up to and including 31 October 2011.
- With reference to Amsterdam Notice 05/008, NYSE Liffe furthermore announces that category 3 price limits will apply to UNT. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below:

Individual Equity Options Category 3				
Expiration months $\leq 12$ months				
Series having a premium	Series having a premium	Series having a premium	Series having a premium	Series having a premium
$\leq 1.00$	$> 1.00 - \leq 2.50$	$> 2.50 - \leq 5.00$	$> 5.00 - \leq 10.00$	$> 10.00$
base level	base level	base level	base level	base level
+/- € 0.40	+/- € 0.50	+/- € 0.60	+/- € 0.80	+/- € 0.00

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**Please note that during the uncrossing price limits are doubled**

5. As from Tuesday 23 August 2011 after close of business UNT option series will be published on our website, see: <http://www.euronext.com/news/othernews/otherNews-4765-EN.html>

For further information in relation to this Notice, Members should contact:

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## AMSTERDAM NOTICE No. 11/020

DATUM VAN UITGIFTE: 23 augustus 2011

DATUM VAN INWERKINGTREDING: 24 augustus 2011

### INTRODUCTIE OPTIES OP UNIT4 N.V.

#### **Samenvatting**

De handel in opties met als onderliggende waarde aandelen UNIT4 N.V. (UNT) op de derivatenmarkt in Amsterdam zal aanvangen op 24 augustus 2011 om 9:01 uur (CET).

1. Onder verwijzing naar Euronext Amsterdam Notice 11/019 deelt NYSE Liffe mede dat de handel in opties met als onderliggende waarde aandelen UNIT4 N.V. (UNT) op de derivatenmarkt in Amsterdam zal aanvangen op 24 augustus om 9:01 (CET).

2. De volgende marktpartij zal een rol als liquidity provider vervullen:

In de functie van Primary Market Maker:

- All Options International B.V.

Er zijn voor dit optiefonds geen partijen geselecteerd voor de functie van Competitive Market Maker.

3. Bovenstaande liquidity provider dient zich te houden aan de maximum spread en minimum size verplichtingen zoals vermeld in de bijlage. Deze voorwaarden gelden tot en met 31 oktober 2011.

4. Onder verwijzing naar Amsterdam Notice 05/008 deelt NYSE Liffe tevens mede dat de prijslimieten voor UNT zullen vallen in categorie 3. In deze categorie worden de prijslimieten aan weerszijden van de referentieprijs ("base level") als volgt vastgesteld:

Individual Equity Options Category 3				
Expiration months $\leq 12$ months				
Series having a premium	Series having a premium	Series having a premium	Series having a premium	Series having a premium
$\leq 1.00$	$> 1.00 - \leq 2.50$	$> 2.50 - \leq 5.00$	$> 5.00 - \leq 10.00$	$> 10.00$
base level	base level	base level	base level	base level
+/- € 0.40	+/- € 0.50	+/- € 0.60	+/- € 0.80	+/- € 1.00

**NB: Tijdens de uncrossing zijn de price limits verdubbeld**

5. Vanaf dinsdag 23 augustus 2011 na het sluiten van de handel, worden de series van UNT gepubliceerd op onze website. Onderstaand treft u de weblink aan.  
<http://www.euronext.com/news/othernews/otherNews-4765-EN.html>

Voor meer informatie over deze Amsterdam Notice kunt u contact opnemen met:

Business Development Benelux

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Appendix:

**Minimum size and maximum spreads obligations of options on UNIT4 N.V. (UNT)**

		UNT
Term:	Bid price:	Maximum spreads
=<12 months	0.00 - 0.50	0.25
	0.51 - 2.50	0.50
	2.51 - 5.00	0.50
	5.01 - 10.00	0.50
	10.01 - 20.00	1.00
	> 20.00	1.50
minimum size		10
>12 < 24 months	Bid price:	
	0.00 - 0.50	0.50
	0.51 - 2.50	1.00
	2.51 - 5.00	1.00
	5.01 - 10.00	1.00
	10.01 - 20.00	2.00
	> 20.00	3.00
minimum size		5
>24 months	Bid price:	
	0.00 - 0.50	0.50
	0.51 - 2.50	1.00
	2.51 - 5.00	1.00
	5.01 - 10.00	1.00
	10.01 - 20.00	2.00
	> 20.00	3.00
minimum size		5
guaranteed % of turnover (PMM)		15%