

AMSTERDAM NOTICE No. 11/010

ISSUE DATE: 25 March 2011
EFFECTIVE DATE: 5 April 2011

INTRODUCTION OF BRUNEL INTERNATIONAL N.V. OPTIONS

Executive Summary

Trading in options on Brunel International shares (BI) on the derivative markets in Amsterdam will start on 5 April 2011 at 9:01 a.m. (CET).

- Further to Euronext Amsterdam Notice 11/006, NYSE Liffe hereby announces that trading in options on Brunel International shares (BI) on the derivative markets in Amsterdam will start on 5 April 2011 at 9:01 a.m. (CET).
- The following member has been selected as Primary Market Maker:
 - All Options International B.V.

No Competitive Market Maker has been selected.
- The above mentioned liquidity provider on the derivative markets should comply with the maximum spread and minimum size obligations as mentioned in the Appendix. These conditions will be applicable up to and including 31 October 2011.
- With reference to Amsterdam Notice 09/013, NYSE Liffe furthermore announces that category 3 price limits will apply to BI. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below:

Individual Equity Options Category 3				
Expiration months ≤12 months				
Series having a premium	Series having a premium	Series having a premium	Series having a premium	Series having a premium
≤ 1.00	> 1.00 – ≤ 2.50	> 2.50 – ≤ 5.00	> 5.00 – ≤ 10.00	> 10.00
base level	base level	base level	base level	base level
+/- € 0.40	+/- € 0.50	+/- € 0.60	+/- € 0.80	+/- € 1.00

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

5. As from Monday 4 April 2011 after close of business BI option series will be published on our website, see: <http://www.euronext.com/news/othernews/otherNews-4765-EN.html>.

For further information in relation to this Notice, Members should contact:

Quality of Derivative Markets +31 (0)20 550 5110 Qualityofderivativemarkets@nyx.com

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DATUM VAN UITGIFTE: 25 maart 2011

DATUM VAN INWERKINGTREDING: 5 april 2011

INTRODUCTIE OPTIES OP BRUNEL INTERNATIONAL N.V.**Samenvatting**

De handel in opties met als onderliggende waarde aandelen Brunel International N.V. (BI) op de derivatenmarkt in Amsterdam zal aanvangen op 5 april 2011 om 9:01 (CET).

1. Onder verwijzing naar Euronext Amsterdam Notice 11/006 deelt NYSE Liffe mede dat de handel in opties met als onderliggende waarde aandelen Brunel International (BI) op de derivatenmarkt in Amsterdam zal aanvangen op 5 april om 9:01 (CET).
2. De volgende marktpartij is geselecteerd als Primary Market Maker:
 - All Options International B.V.

Er zijn Competitive Market Makers geselecteerd.

3. Bovenstaande liquidity provider dient zich te houden aan de maximum spread en minimum size verplichtingen zoals vermeld in de bijlage. Deze voorwaarden gelden tot en met 31 oktober 2011.
4. Onder verwijzing naar Amsterdam Notice 09/013 deelt NYSE Liffe tevens mede dat de prijslimieten voor BI zullen vallen in categorie 3. In deze categorie worden de prijslimieten aan weerszijden van de referentieprijs ("base level") als volgt vastgesteld:

Individual Equity Options Category 3				
Expiration months ≤ 12 months				
Series having a premium	Series having a premium	Series having a premium	Series having a premium	Series having a premium
≤ 1.00	$> 1.00 - \leq 2.50$	$> 2.50 - \leq 5.00$	$> 5.00 - \leq 10.00$	> 10.00
base level	base level	base level	base level	base level
+/- € 0.40	+/- € 0.50	+/- € 0.60	+/- € 0.80	+/- € 1.00

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5. Vanaf vrijdag 28 januari 2011 na het sluiten van de handel, worden de series van BI gepubliceerd op onze website. Onderstaand treft u de weblink aan.
<http://www.euronext.com/news/othernews/otherNews-4765-EN.html>

Voor aanvullende informatie verzoeken wij u contact op te nemen met:

Quality of Derivative Markets +31 (0)20 550 5110 Qualityofderivativemarkets@nyx.com

Appendix:

Minimum size and maximum spreads obligations of Brunel International N.V. (BI) options

Level 1		
		BI
Term:	Bid price:	Maximum spreads
=<12 months	0.00 - 0.50	0.25
	0.51 - 2.50	0.50
	2.51 - 5.00	0.50
	5.01 - 10.00	0.50
	10.01 - 20.00	1.00
	> 20.00	1.50
minimum size		10
>12 < 24 months	Bid price:	
	0.00 - 0.50	0.50
	0.51 - 2.50	1.00
	2.51 - 5.00	1.00
	5.01 - 10.00	1.00
	10.01 - 20.00	2.00
	> 20.00	3.00
minimum size		5
>24 months	Bid price:	
	0.00 - 0.50	0.50
	0.51 - 2.50	1.00
	2.51 - 5.00	1.00
	5.01 - 10.00	1.00
	10.01 - 20.00	2.00
	> 20.00	3.00
minimum size		5
guaranteed % of turnover (PMM)		15%

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