Liffe NYSE Euronext

AMSTERDAM NOTICE No. 08/013

Amsterdam market

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VACANT PMM AND CMM POSITIONS

Executive summary

After the recent liquidity provider selection round there are still several PMM and CMM positions available in a number of option contracts. This Notice provides information on the application and selection procedure for these positions.

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1. Members may apply for the position of PMM or CMM either in one or more of the individual option contracts of an ECC or in the entire ECC. The deadline for submitting applications is 23 April 2008. The application form can be downloaded from our website at www.euronext.com/elps. For details of the rights and obligations governing PMM and CMM positions, please refer to the relevant ELPS document, which is also available on the same webpage.

2. Application forms should be faxed to the Quality of Derivative Markets department in Amsterdam (fax +31 20 5505101). Please note that the application form must also be signed by your Clearing Member.

3. The available PMM and CMM positions will provisionally be allocated as follows. Members that are currently active as PMM or CMM in one or more positions in a particular ECC and that wish to hold positions (PMM or CMM) in the remaining contracts in that ECC will be given top priority. They will be followed by members that apply for the position of PMM or CMM in all the contracts within the relevant ECC but are not currently active in any contracts in that ECC. Other PMM and CMM positions will be allocated on the basis of volume traded in the relevant options contract via the central market from 16 October 2007 up to and including 15 April 2008. This test will also be applied wherever two applicants are given equal priority under the first two criteria. If any positions are left vacant at the end of the application

Web site: www.euronext.com/derivatives

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and selection procedure on 24 April 2008, subsequent applications will be considered in the order in which they are received.

4. Members that have been provisionally selected will be notified. Liffe will ask each selected member to sign an agreement that lays down its rights and obligations as a PMM or CMM. Selection becomes final once this agreement has been signed.

5. Please note however, that selected candidates for classes with liquidity provider agreements ending in October 2008 will get a quote quality score equal to the so-called base level during the next auction round for selecting liquidity providers. According to the selection procedure PMMs and CMMs that have participated for less than 2/3 of the assessment period will be categorized in "amber zone", at the lowest possible score for the relevant role in the relevant option class (the "baseline candidates"). Baseline candidates having participated in the scheme for a longer period will have priority over baseline candidates that have participated for a shorter period of time. We refer to Selection procedure ELPS Amsterdam – October 2007 on our website for additional details on this subject.

Further information
For further information in relation to this Notice, please call the Sales & Account Management department on +31 20 5505315.

Appendix to Notice No. 08/013

Vacant PMM and CMM positions

Contract	Vacant PMM positions	Vacant CMM positions	ECC	Contract end date
AEX	-	1	AEX	23-April-2009
AFA	-	1	AFA-RD-REN	30-October-2008
AGN	-	1	AGN-AKZ	30-October-2008
AH(AHO)	-	3	AH(AHO)-HEI(HEX)-RND	30-October-2008
AKZ	-	1	AGN-AKZ	30-October-2008
ASM	-	3	ASM-FOR(FOO)-NUO(NUC)	30-October-2008
BAM	-	1	BAM-BCK(BCO)-ING-OCE	23-April-2009
BCK(BCO)	-	4	BAM-BCK(BCO)-ING-OCE	23-April-2009
BHR	-	4	BHR	23-April-2009
BOS	1	2	BOS-PHI-USG-VDR	23-April-2009
CIO	-	2	CIO-UBL-WHV	23-April-2009
CRU	-	2	CRU-MT-ORD	30-October-2008
CSM	-	1	CSM-LC-SBM	23-April-2009
DEX	2	5	DEX-EDX	30-October-2008
DRK	1	2	DRK-FUR	30-October-2008
EDX	2	7	DEX-EDX	30-October-2008
FOR(FOO)	-	1	ASM-FOR(FOO)-NOU(NUC)	30-October-2008
FUR	-	1	DRK-FUR	30-October-2008
HEI(HEX)	-	2	AH(AHO)-HEI(HEX)-RND	30-October-2008
HEY	-	8	HEY	30-October-2008
ISX	-	8	ISX	23-April-2009
LAU	-	2	DSM-LAU-UN(UOO)	23-April-2009
LC	-	3	CSM-LC-SBM	23-April-2009
MOO	1	1	MOO-WKL	30-October-2008
MT	-	2	CRU-MT-ORD	30-October-2008
NAI	2	5	NAI	23-April-2009
NUO(NUC)	-	3	ASM-FOR(FOO)-NUO(NUC)	30-October-2008
NYE	2	6	NYE	23-April-2009
OCE	-	3	BAM-BCK(BCO)-ING-OCE	23-April-2009
ORD	-	2	CRU-MT-ORD	30-October-2008
RD	-	1	AFA-RD-REN	30-October-2008
RND	-	1	AH(AHO)-HEI(HEX)-RND	30-October-2008
SR	-	1	AAI-SR-TTM	23-April-2009
TPG	-	1	KPN(KPO)-TPG-WES	23-April-2009
UBL	-	2	CIO-UBL-WHV	23-April-2009
UN(UOO)	-	2	DSM-LAU-UN(UOO)	23-April-2009
USG	-	4	BOS-PHI-USG-VDR	23-April-2009
VDR	-	4	BOS-PHI-USG-VDR	23-April-2009
VPK	-	2	ASL(ASO)-VPK	30-October-2008
WES	-	2	KPN(KPO)-TPG-WES	23-April-2009
WHV	-	2	CIO-UBL-WHV	23-April-2009
WKL	-	1	MOO-WKL	30-October-2008