



AMSTERDAM NOTICE No. 07/001

Amsterdam market

ISSUE DATE: 10 January 2007

EFFECTIVE DATE: 7 February 2007

Introduction of USG People N.V. option class

Executive summary

Euronext.liffe hereby announces that trading in options on USG People N.V. (USG) will start on 7 February 2007. Further details are provided below.

1. Euronext.liffe will launch options on shares in USG People N.V. (USG) on its derivatives market in Amsterdam on 7 February 2007 (see appendix 1 for contract specifications). The new option class will be introduced as a new Euronext.liffe Class Combination (ECC), although it should be noted that no other option classes will be added to the ECC¹.
2. Euronext.liffe will select up to three PMMs and nine CMMs for the new ECC on the basis of applications received from members holding the capacity of dealers. They are invited to apply for positions, specifying the specific obligation level they wish to take on. These obligation levels are determined by Euronext.liffe.
3. The obligations and benefits of liquidity providers are described in the ELPS V – October document, which is available on our website

¹ New classes may be introduced in this particular ECC after a corporate event. Although this is not strictly speaking an ECC as it does not consist of a combination of classes, the term ECC is used in order to ensure consistent use of terminology.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Euronext.liffe")** include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

(www.euronext.com/elps). On the same page you will also find the document “Selection procedure for Euronext.liffe Liquidity Provider System at Euronext.liffe Amsterdam – New listings”, which contains details of the auction process and the obligation levels that will be used in the auction. Please note that this selection procedure differs from the one used for existing classes.

4. The liquidity provider agreement will be valid from 7 February 2007 to 25 October 2007.
5. The selection procedure for the new ECC will start at 09.30 CET on 24 January 2007. If you wish to participate in the auction, please complete the enclosed form and fax it to Quality of Derivative Markets (+31 20 5504926) by 17.00 CET on 22 January 2007.
6. If you have any questions about the ELPS V document, the selection procedure or obligation levels, please contact our sales and account management department on +31 20 5506315, or send an email to derivativesamsterdam@euronext.com. Your account manager can also provide you with copies of all the documents referred to in this notice.



AMSTERDAM NOTICE No. 07/001

Amsterdamse markt

DATUM VAN UITGIFTE: 10 januari 2007
DATUM VAN INWERKINGTREDING: 7 February 2007

Introductie opties op USG People N.V.

Samenvatting

Euronext.liffe deelt hierbij mede dat de verhandeling van opties op aandelen USG People N.V. (USG) zal starten op 7 februari 2007. De details worden in deze mededeling uiteengezet.

1. Euronext.liffe deelt mede dat zij opties op aandelen USG People N.V. (USG) zal introduceren op de derivatenmarkt in Amsterdam op 7 februari 2007. De specificaties van dit optiecontract treft u aan in appendix 1. Dit optiefonds zal worden ondergebracht in een nieuwe Euronext.liffe Class Combination (hierna "ECC"). Er zullen geen andere opties aan deze ECC worden toegevoegd².
2. Voor bovengenoemde ECC, is Euronext.liffe voornemens om maximaal 3 PMM's en maximaal 9 CMM's te selecteren. De selectie zal plaatsvinden op basis van een inschrijving door marktpartijen (Dealers) waarin zij aangeven welke verplichtingen zij bereid zijn op zich te nemen. Deze verplichtingen zullen vooraf door Euronext.liffe worden vastgesteld, waarbij verschillende niveaus worden onderscheiden.
3. De rechten en verplichtingen van liquidity providers zijn beschreven in het "ELPS V – October" document dat u kunt vinden op onze website (www.euronext.com/elps). U treft daar tevens het document "Selection procedure for Euronext.liffe Liquidity Providers System at Euronext.liffe Amsterdam – New listings" aan, waarin in detail is beschreven hoe het veilingproces werkt, alsmede de verschillende niveaus van verplichtingen (de zogenoemde "obligation levels") waarvoor u zich tijdens de veiling kunt inschrijven. De bovenstaande selectieprocedure wijkt af van de selectieprocedure die gevolgd wordt bij reeds bestaande fondsen.
4. De liquidity provider overeenkomst zal van kracht worden op 7 februari 2007 en zal geldig zijn tot en met 25 oktober 2007.

² Nieuwe classes kunnen worden geïntroduceerd in deze ECC als gevolg van een corporate event. Strikt genomen is er geen sprake van een combinatie van classes. Ten behoeve van de eenduidigheid van terminologie wordt de term ECC desondanks gehanteerd.

5. De selectieprocedure voor bovengenoemde ECC zal gehouden worden op 24 januari 2007 om 9:30 uur CET. Om deel te nemen aan de selectieprocedure voor deze ECC dient u het bijgevoegde aanmeldingsformulier in te vullen en te verzenden aan de afdeling Quality of Derivative Markets (fax +31(0)20 550 4926). Het aanmeldingsformulier dient uiterlijk op 22 januari 2007 om 17:00 uur CET te zijn ontvangen door Euronext.liffe.
6. Indien u vragen heeft over het ELPS V document, de selectieprocedure of de “obligation levels” dan kunt u contact opnemen met de afdeling Sales & Account Management (+31(0)20 550 6315 of via email derivativesamsterdam@euronext.com). Uw accountmanager kan u tevens, op verzoek, de genoemde documentatie toezenden.

Contract specifications for USG People N.V. equity options

Symbol	USG
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price movement	€0.05
Trading hours	09.01 – 17.25 CET
Option style	American
Expiry months	Initial lifetime: 3, 6 and 9 months Cycle: March, June, September, December
Last day of trading	Until 17.25 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organisation	LCH.Clearnet S.A.
Margin percentage for the public	20%
SPAN margin parameters	As determined by LCH.Clearnet S.A.
Security code	35448
ISIN	NL0000354488

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Application for role as Euronext.liffe liquidity provider (ELPS V)

This is the application form for the ELPS V selection procedure. Please complete the next page if you wish to apply for a role as liquidity provider role in ELPS V. The form consists of two sections.

Section 1: This section is mandatory. Please note that the information you provide will be used for the selection procedure and that the persons mentioned must be available during the procedure.

Section 2: Use this section to indicate if you wish to apply for a PMM or CMM role.

Please fax this form to our quality of derivative markets department in Amsterdam (+31 20 5504926) by 17.00 CET on 22 January 2007.



Application for role as Euronext.liffe liquidity provider (ELPS V)

Section 1

Company: -----
Member mnemonic: -----
Representative 1: -----
Telephone number 1: -----
Email address 1: -----
Fax number: -----
Representative 2: -----
Telephone number 2: -----
Email address 2: -----
Clearing member: -----

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Section 2

The above-mentioned member hereby applies for the position as¹:

- ☐ PMM in the USG ECC
 - ☐ CMM in the USG ECC
-

Signature of authorised representative

Company name

Date: _____

¹ Please mark as applicable. If you mark both boxes (PMM and CMM) you will be included in the selection procedure for CMMs if you are not selected as a PMM.
