

CORPORATE ACTION NOTICE

This Notice applies to the following market:

Paris Market

Notice No: CA/2007/095/P

ISSUE DATE: 9 March 2007

EFFECTIVE DATE: 12 March 2007

EQUITY OPTIONS

SCHNEIDER ELECTRIC SA

RIGHTS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for Euronext.liffe markets, which is available on the Euronext website at www.euronext.com/derivatives/rules. It requires the immediate attention of members' staff involved with the trading and settlement of Euronext.liffe equity products. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Contracts:** Schneider Electric SA Equity Options, American Style (SU1) and European Style (SU2) (collectively "the Contracts").
- 2. Reference:** Corporate Action Notice CA/2007/085/P issued on Thursday 8 March 2007.
- 3. Effective Date:** Monday 12 March 2007.
- 4. Closing Price of the Underlying Value:** €92.89.
- 5. Ratio:** 0.98990.
- 6. Contract Adjustments:**
 - (a) Where adjustments are to be made to the Contracts, they will be made using the ratio method.
 - (b) **Equity Option SU1 (lot size 100):**
 - (i) **Adjusted Lot Size:** 101 shares per lot. The rounding difference will be neutralised by means of an equalisation payment.

Web site: www.euronext.com/corporateactions

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- (ii) **Adjusted Exercise Prices:** At the close of business on Friday 9 March 2007, exercise prices of series which are available for trading at that time shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this Notice.
 - (iii) **Miscellaneous:** Given that there is no open interest in the December 08, no adjustments will be made for this maturity.
 - (c) **Equity Option SU2 (lot size 10):**
 - (i) **Lot Size:** 10 shares per lot. The difference will be neutralised by means of an equalisation payment.
 - (ii) **Adjusted Exercise Prices:** At the close of business on Friday 9 March 2007, exercise prices of series which are available for trading at that time shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this Notice.
7. **Further Maturities:** Further maturities introduced for trading on and from Monday 12 March 2007 will have a lot size of 100 shares for the equity option SU1 and a lot size of 10 shares for the equity option SU2.

For further information in relation to this Notice, please contact:

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OPÉRATION SUR TITRE

Cet avis concerne le marché suivant:

Marché Paris

Notice No: CA/2007/095/P

DATE DE PUBLICATION: 9 mars 2007
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OPTIONS SUR ACTIONS INDIVIDUELLES

SCHNEIDER ELECTRIC SA

DROITS PRÉFÉRENTIELS DE SOUSCRIPTION

Cet avis se réfère à la **Politique d'Opérations sur Titres**, disponible sur le site Web d'Euronext à www.euronext.com/derivatives/rules. Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables d'Euronext. Liffe. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. **Contrats:** Options sur actions Schneider Electric SA de style Américain (SU1) et de style Européen (SU2), ("les contrats").
2. **Référence:** Opération sur Titre No. CA/2007/085/P, daté du jeudi 8 mars 2007.
3. **Date effective:** Le lundi 12 mars 2007.
4. **Cours de clôture:** € 92.89.
5. **Ratio:** 0.98990.
6. **Ajustements du contrat:**
 - (a) Les contrats seront, le cas échéant, ajustées en utilisant la méthode du ratio.
 - (b) **Options sur Actions de style américain SU1 (quotité 100):**
 - (i) **Ajustement de la quotité:** 101 actions par contrat. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
 - (ii) **Ajustement de prix d'exercice:** A la clôture de la session de négociation du vendredi 9 mars 2007 les prix d'exercice des contrats d'options sur Schneider Electric SA seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.

- (iii) **Divers:** Étant donné qu'il n'y a aucune position ouverte sur la échéance Décembre 08 cette échéance ne sera pas ajustées.

(c) **Options sur Actions de style européen SU2 (quotité 10):**

- (i) **La quotité:** 10 actions par contrat. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
- (ii) **Ajustement de prix d'exercice:** A la clôture de la session de négociation du vendredi 9 mars 2007 les prix d'exercice des contrats d'options sur Schneider Electric SA seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.

7. Nouvelles échéances: Les nouvelles échéances admises à la négociation à partir du lundi 12 mars 2007 inclus auront une quotité de 100 actions pour la classe SU1 et de 10 actions pour la classe SU2.

Pour de plus amples informations concernant cet avis, nous vous prions de bien vouloir contacter:

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Attachment to Corporate Action Notice No. CA/2007/095/P
Schneider Electric SA
Corporate Action: RIGHTS ISSUE

Schneider Electric SA Options American Style (SU1)

9 March 2007 Exercise Prices CR1	Mar 07 Exercise Prices 12 March 2007	Apr 07 Exercise Prices 12 March 2007	May 07 Exercise Prices 12 March 2007	Jun 07 Exercise Prices 12 March 2007
40.00				39.60
45.00				44.55
50.00				49.50
55.00	54.44			54.44
60.00	59.39			59.39
65.00	64.34			64.34
70.00	69.29			69.29
72.50	71.77			
75.00	74.24	74.24	74.24	74.24
77.50	76.72	76.72		76.72
80.00	79.19	79.19	79.19	79.19
82.50	81.67	81.67	81.67	81.67
85.00	84.14	84.14	84.14	84.14
87.50	86.62	86.62	86.62	86.62
90.00	89.09	89.09	89.09	89.09
92.50	91.57	91.57	91.57	91.57
95.00	94.04	94.04	94.04	94.04
97.50	96.52	96.52	96.52	96.52
100.00	98.99	98.99	98.99	98.99
105.00	103.94	103.94	103.94	103.94
110.00	108.89	108.89	108.89	108.89
120.00	118.79	118.79	118.79	118.79
140.00				

9 March 2007 Exercise Prices CR1	Sep 07 Exercise Prices 12 March 2007	Dec 07 Exercise Prices 12 March 2007	Jun 08 Exercise Prices 12 March 2007	Dec 08 Exercise Prices 12 March 2007
40.00				
45.00				
50.00		49.50	49.50	
55.00		54.44		
60.00	59.39	59.39	59.39	60.00
65.00		64.34		
70.00	69.29	69.29	69.29	70.00
72.50				
75.00	74.24	74.24		
77.50	76.72			
80.00	79.19	79.19	79.19	80.00
82.50	81.67			
85.00	84.14	84.14		
87.50	86.62			
90.00	89.09	89.09	89.09	90.00
92.50	91.57			
95.00	94.04	94.04		
97.50	96.52			
100.00	98.99	98.99	98.99	100.00
105.00	103.94	103.94		
110.00	108.89	108.89		
120.00	118.79	118.79	118.79	120.00
140.00		138.59	138.59	140.00

Schneider Electric SA Options European Style (SU2)

9 March 2007 Exercise Prices SU2	Mar 07 Exercise Prices 12 March 2007	Sep 07 Exercise Prices 12 March 2007	Mar 08 Exercise Prices 12 March 2007	Sep 08 Exercise Prices 12 March 2007
38.00	37.62			
40.00	39.60	39.60	39.60	
45.00	44.55	44.55		
50.00	49.50	49.50	49.50	49.50
55.00	54.44	54.44	54.44	
60.00	59.39	59.39	59.39	59.39
65.00	64.34	64.34	64.34	
70.00	69.29	69.29	69.29	69.29
75.00	74.24	74.24	74.24	
80.00	79.19	79.19	79.19	79.19
85.00	84.14	84.14	84.14	
90.00	89.09	89.09	89.09	89.09
95.00	94.04	94.04	94.04	
100.00	98.99	98.99	98.99	98.99
110.00	108.89	108.89	108.89	
120.00	118.79	118.79	118.79	118.79
130.00	128.69	128.69	128.69	
140.00	138.59	138.59	138.59	138.59
160.00			158.38	158.38