

CORPORATE ACTION NOTICE

London Market

Notice No. CA/2013/224/Lo

Issue Date:

4 July 2013

Effective Date:

5 July 2013

Flexible Individual Equity Option Contract (201F)

IMD, IMH, IMW, IMO

Flexible Universal Stock Futures Contract (66F)

IMC, IME

ROYAL IMTECH NV RIGHTS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Background:** Royal Imtech NV ("Imtech") has announced a rights issue, whereby shareholders have the right to purchase four new shares for each existing share held, at a subscription price of €1.40 per share.
2. **ISIN:** NL0006055329.
3. **Effective Date:** 5 July 2013.
4. **Contract Adjustments:**
 - Ratio Method. For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
 - Cum event price: Official Closing price of Imtech shares on Euronext Amsterdam on 4 July 2013.

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - \text{€1.40})}{(1/4 + 1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

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Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

Futures:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices of 4 July 2013 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 5 July 2013.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

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