

**CORPORATE ACTION NOTICE****London Market****Notice No: CA/2012/035/Lo**

ISSUE DATE:

6 March 2012

EFFECTIVE DATE:

8 March 2012

**Flexible Individual Equity Option Contracts (201F)****UGU, UGQ, UGJ, UGX****Universal Stock Futures Contract (56)****UG****Flexible Universal Stock Futures Contract (66F)****UGY, UGZ****PEUGEOT SA****RIGHTS ISSUE**

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- 1. Background:** Peugeot SA ("Peugeot") announced a rights issue whereby shareholders have the right to purchase 16 new Peugeot shares at a subscription price of €8.27 per share for every 31 shares held.
- 2. ISIN:** FR0000121501.
- 3. Effective Date:** 8 March 2012.
- 4. Contract Adjustments:**
  - Ratio Method. For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
  - Cum event price: Peugeot Official Closing price on NYSE Euronext Paris on 7 March 2012.

$$\text{Value of the Entitlement per share} = \frac{\text{Cum event price} - \text{€8.27}}{\frac{31}{16} + 1}$$

$$\text{Ratio} = \frac{\text{Cum event price} - \text{Value of the Entitlement per share}}{\text{Cum event price}}$$

**Options:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The exercise prices will be specified in the Final Notice.

Web site: [globalderivatives.nyx.com](http://globalderivatives.nyx.com)

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**Futures:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices on 7 March 2012 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 8 March 2012.

**5. Further Maturities:** These will have the standard lot size.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

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