

- (ii) **Exercise Prices:** At the close of business on Monday 14 January 2008, exercise prices of series which are available for trading at that time shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this notice.

For further information in relation to this Notice, Members should contact:

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- (ii) **Prix d'exercice:** A la clôture de la session de négociation du lundi 14 janvier 2008 les prix d'exercice des séries disponibles à la négociation seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.

Pour de plus amples informations concernant cet avis, merci de bien vouloir contacter:

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Pernod Ricard SA**Corporate Action: Share Split****Pernod Ricard SA Equity Options American Style (RI1)**

14 January 2008 Exercise Prices RI1	Jan 08 Exercise Prices 15 January 2008	Feb 08 Exercise Prices 15 January 2008	Mar 08 Exercise Prices 15 January 2008	Jun 08 Exercise Prices 15 January 2008
80.00				40.00
96.00			48.00	48.00
100.00			50.00	50.00
110.00	55.00	55.00	55.00	
120.00	60.00	60.00	60.00	60.00
130.00	65.00	65.00	65.00	
140.00	70.00	70.00	70.00	70.00
145.00	72.50	72.50	72.50	
150.00	75.00	75.00	75.00	75.00
155.00	77.50	77.50	77.50	
160.00	80.00	80.00	80.00	80.00
165.00	82.50	82.50	82.50	
170.00	85.00	85.00	85.00	85.00
180.00	90.00	90.00	90.00	90.00
190.00	95.00	95.00	95.00	
200.00			100.00	100.00
240.00			120.00	120.00
280.00			140.00	140.00
320.00				160.00

14 January 2008 Exercise Prices RI1	Sep 08 Exercise Prices 15 January 2008	Dec 08 Exercise Prices 15 January 2008	Jun 09 Exercise Prices 15 January 2008	Dec 09 Exercise Prices 15 January 2008
80.00		40.00	40.00	40.00
96.00	48.00	48.00		
100.00	50.00	50.00		
110.00				
120.00	60.00	60.00	60.00	60.00
130.00				
140.00	70.00	70.00	70.00	70.00
145.00				
150.00	75.00	75.00		
155.00				
160.00	80.00	80.00	80.00	80.00
165.00				
170.00	85.00	85.00		
180.00	90.00	90.00		
190.00				
200.00	100.00	100.00		
240.00	120.00	120.00	120.00	120.00
280.00				
320.00		160.00	160.00	160.00

Pernod Ricard SA Equity Options European Style (RI2)

14 January 2008 Exercise Prices RI2	Mar 08 Exercise Prices 15 January 2008	Sep 08 Exercise Prices 15 January 2008	Mar 09 Exercise Prices 15 January 2008	Sep 09 Exercise Prices 15 January 2008
75.00	37.50			
80.00			40.00	40.00
83.33	41.67	41.67		
90.00			45.00	
91.67	45.84			
100.00	50.00	50.00	50.00	
108.33	54.17			
116.67	58.34	58.34		
120.00			60.00	60.00
125.00	62.50			
133.33	66.67	66.67		
140.00			70.00	70.00
141.67	70.84			
150.00	75.00	75.00		
158.33	79.17			
160.00			80.00	80.00
166.67	83.34	83.34		
180.00	90.00	90.00	90.00	
200.00	100.00	100.00	100.00	
233.33	116.67	116.67		
240.00	120.00	120.00	120.00	120.00
280.00	140.00			
320.00		160.00	160.00	160.00