

## CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA150216DE

Issue Date:

16 February 2015

Effective Date **Step-1**:

9 March 2015

Effective Date **Step-2**:

10 March 2015

<b>Contracts:</b>	Individual Equity Options	OCI
	Single Stock Futures	OC6

**Company:** OCI NV

**Corporate action:** Spin off

**Reference:** Press releases of 16 February 2015.

**ISIN:** OCI NV: NL0010558797 Orascom Construction Ltd: AEDFXA14NUL7

**Details:** OCI NV has announced to spin off its construction and engineering business, Orascom Construction Ltd (Orascom). Shareholders will receive one Orascom share for every 2 OCI NV shares held.

### **Step-1 adjustments: Creation of package**

After the close of business on 6 March 2015 the following contract adjustments will be made:

- Package method
- The contracts will become contracts on a package of one OCI NV share and 0.5 Orascom shares ("a unit").
- No exercise instructions are allowed in contract OCI on 9 March 2015.

#### **Options:**

- **Lot Size:** The lot sizes shall remain unchanged.
- **Exercise prices:** Exercise prices shall remain unchanged.

#### **Futures:**

- No changes will be made. Trading is suspended and will resume on 10 March 2015.

### **Step-2 adjustments: Removal of Orascom from package**

After the close of business on 9 March 2015 the following contract adjustments will be made:

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

## CORPORATE ACTION NOTICE

- Ratio method
- The contracts will become contracts on OCI NV shares.
- Cum Event Price 1: Official closing price of OCI NV shares on Euronext Amsterdam on 9 March 2015.
- Cum Event Price 2: Official closing price of Orascom shares on Nasdaq Dubai on 9 March 2015\*.
- Package Price = (Cum Event Price 1 + ( 0.5 \* Cum Event Price 2))

$$\text{Ratio} = \frac{(\text{PackagePrice} - (0.5 * \text{Cum Event Price 2}))}{(\text{PackagePrice})}$$

\* Amounts in USD will be converted into EUR using the Euro foreign exchange reference rates as published by the ECB on 9 March 2015

### Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the ratio will result in a lot size exceeding the standard lot size (100), a new OCI NV contract will be introduced with contract code OCX. The contract OCI will have the standard lot size of 100.
- **Outstanding orders:** All outstanding orders for OCI will be cancelled automatically after the end of the trading session on 9 March 2014. The priority of these orders will then be lost. New orders in OCI and OCX can be submitted as from 10 March 2015.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

Euronext - [EMS Corporate Actions](#) +31 (0) 20 550 4296 Web: [Corporate Actions](#)

Euronext - [Corporate Action Services](#) +31 (0) 20 550 4296 Web: [CAS](#)

LCH.Clearnet SA - Derivatives Ops +33 (0)1 7037 67 02 [derivatives.ops.fr@lchclearnet.com](mailto:derivatives.ops.fr@lchclearnet.com)

## CORPORATE ACTION NOTICE

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2014 Euronext N.V. - All rights reserved.