

CORPORATE ACTION NOTICE

Brussels Market

Notice No. CA/2014/040/B

Issue Date:

11 September 2014

Effective Date:

12 September 2014

Contracts:	Individual Equity Options	NYR
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Company: Nyrstar NV

Corporate action: Rights issue

Reference: Press release of 11 September 2014.

ISIN: BE0003876936

Details: Nyrstar NV has announced a rights issue whereby shareholders are entitled to purchase 1 new shares for every 1 shares held, at a subscription price of EUR 1.48 per new share.

Adjustments: After the close of business on 11 September 2014 the following contract adjustments will be made:

- Ratio Method.
- Cum Event Price: Official closing price of Nyrstar NV shares on Euronext Brussels on 11 September 2014.

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - \text{EUR}1.48)}{(1/1+1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the ratio will result in a lot size exceeding the standard lot size (100), a new Nyrstar contract will be introduced with contract code NYO. The contract NYR will have the standard lot size of 100.

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- **Outstanding orders:** All outstanding orders for NYR will be cancelled automatically after the end of the trading session on 11 September 2014. The priority of these orders will then be lost. New orders in NYR can be submitted as from 12 September 2014.

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