

## CORPORATE ACTION NOTICE

Paris Market

No. CA150323DE

Issue Date:

23 March 2015

Effective Date:

To be announced

<b>Contracts:</b>	Individual Equity Options	LG1, LG2
	Single Stock Futures	LG6

**Company:** Lafarge SA

**Corporate action:** Merger

**Reference:** [CA/2014/009/P](#)

**ISIN:** FR0000120537

**Details:** Members are advised that Holcim and Lafarge SA announced revised terms for their merger proposal, whereby Lafarge SA shareholders shall now receive 0.9 LafargeHolcim shares for every share held (“the Offer”).

**Adjustments:** Provided that the Offer becomes Effective and the LafargeHolcim shares become deliverable in the Paris Market, the following contract adjustments will be made:

- Ratio Method.
- The contracts shall be re-designated as contracts based on the LafargeHolcim shares. The contracts will be referred to by Euronext as LafargeHolcim contracts.
- Ratio: 1.11111
- Lot Size: The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.

**Options:**

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

**Futures:**

- **Variation Margin:** Daily Settlement Prices on the business date preceding the effective date shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the effective date.

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**Miscellaneous:** In the case that the offer becomes Effective and the HolcimLafarge shares do not become deliverable in the Paris Market, the contracts will be settled using the Fair Value method as described in Corporate Action Notice [CA/2014/009/P](#).

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For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by Euronext in respect to OTC Derivatives, Members should contact:

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