

## CORPORATE ACTION NOTICE

London Market

Notice No. CA/2013/196/Lo

Issue Date:

19 June 2013

Effective Date:

20 June 2013

**Flexible Individual Equity Option Contract (201F)**

**PPU, PPQ, PPJ, PPX**

**Flexible Universal Stock Futures Contract (66F)**

**PPY, PPZ**

**KERING**

**DISTRIBUTION OF SHARES**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [globalderivatives.nyx.com/regulation/nyse-liffe](http://globalderivatives.nyx.com/regulation/nyse-liffe). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Reference:** [CA/2013/099/Lo](#) and [CA/2013/167/Lo](#).
2. **ISIN:** KERING: FR0000121485      FNAC: FR0011476928.
3. **Effective Date:** 20 June 2013.
  - Package method.
  - The contracts will become contracts on a package of one Kering share and 0.125 Fnac shares ("a unit") and shall be referred to by NYSE Liffe as Kering ex event package contracts.
  - Physical Delivery contracts: Delivery of one lot = (100 Kering shares) + (12 Fnac shares) + (0.5 Fnac shares in Cash\*).
  - Cash settled contracts: The EDSP shall be generated by using the official closing price of Kering and Fnac shares Euronext Paris on the last trading day as follows:

$$\text{EDSP} = (1 \times \text{Kering share price}) + (0.125 \times \text{Fnac share price})$$

**Options:**

- **Lot Size:** The lot size shall remain unchanged as 100 units per lot.
- **Exercise prices:** Exercise prices shall remain unchanged.

**Futures:**

- Given that there is no open interest, the contracts are hereby delisted.

\* NYSE Liffe will use the official closing price of Fnac shares on Euronext Paris.

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**CORPORATE ACTION NOTICE**

- 4. **Further Series/Maturities:** No further series or maturities shall be made available for trading.
- 5. **Miscellaneous:** NYSE Liffe has created an index which serves as an indication level for the underlying value of the Kering ex-event contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice.

- **Name:** Package KER
- **ISIN code:** NL0010511036

***Disclaimer:** The index referred to in this Notice is created by NYSE Euronext solely for information purposes. NYSE Euronext is not liable for any losses resulting from supplementing, amending, revising or withdrawing the index. NYSE Euronext will do everything within its power to ensure the accuracy of the composition, calculation, publication and adjustment of the index. However, NYSE Euronext is not liable for any inaccuracy in share prices, calculations and the publication of the index, the information used for making adjustments to the index and the actual adjustments. Furthermore, NYSE Euronext does not guarantee the continuity of the composition of the index, the continuity of the method of calculation of the index, the continuity of the dissemination of the index levels, and the continuity of the calculation of the index.*

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

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