EURONEXT DERIVATIVES MARKETS

CORPORATE ACTION NOTICE

This Notice applies to the following market:

London Market **Notice No: CA/2005/206/Lo**

ISSUE DATE: 15 November 2005
EFFECTIVE DATE: 16 November 2005

OPTION CONTRACT ON EQUITY SHARES
(AMERICAN-STYLE AND EUROPEAN-STYLE EXERCISE)
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS
(EXCHANGE CONTRACT NO. 201F)

ELECTRABEL S.A.

TAKEOVER

This Notice is issued pursuant to the Corporate Actions Policy for Euronext.liffe markets, which is available on the Euronext website at www.euronext.com/derivatives/rules. It requires the immediate attention of members' staff involved with the trading and settlement of Euronext.liffe equity products. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Contracts:** Electrabel S.A. Flexible Individual Equity Option Contracts (Contract codes EGU, EGQ, EGJ and EGX) (collectively, "the Contracts").

2. **Background:** Suez S.A. has announced that the offer for all outstanding Electrabel S.A. shares has successfully closed.

3. **Effective Date:** Wednesday 16 November 2005.

4. **De-listing:** Due to there being no open interest in the Electrabel S.A. Flexible Individual Equity Option Contracts, the Contracts are hereby delisted.

For further information in relation to this Notice, please contact:

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