

## CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2013/242/A

Issue Date:

17 July 2013

Effective Date:

19 July 2013

**Individual Equity Options**

**CSM**

**CSM NV**

**SPECIAL DIVIDEND**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [globalderivatives.nyx.com/regulation/nyse-liffe](http://globalderivatives.nyx.com/regulation/nyse-liffe). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Background:** CSM NV has announced a special dividend of €0.70 per share.
2. **ISIN:** NL0000852549.
3. **Effective Date:** 19 July 2013.
4. **Contract Adjustments:**
  - Ratio Method.
  - Cum Event Price: Official Closing price of CSM NV shares on Euronext Amsterdam on 18 July 2013.

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{€0.70})}{\text{CumEventPrice}}$$

**Options:**

- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an **equalisation payment**.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the adjustment results in a lot size higher than the standard lot size (100), a new contract will be introduced with the contract code **CSO**. The contract **CSM** will have the standard lot size of 100 shares per contract.
- **Outstanding orders:** All outstanding orders for **CSM** will be cancelled automatically after the end of the trading session on 18 July 2013. The priority of these orders will then be lost. New orders in the **CSM** contract (lot size 100) and the **CSO** contract can be submitted as from 19 July 2013.

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

## CORPORATE ACTION NOTICE

5. **Further Series:** No new series shall be introduced in the **CSO** contract.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

**NYSE Liffe:**

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|-----------------------|---------------------|--|
| EMS Corporate Actions | +31 (0) 20 550 4296 | Corporateactionsteam@nyx.com<br>Web: <a href="#">Corporate Actions</a> |
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**NYSE Liffe:**

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|---------------------------|---------------------|--|
| Corporate Action Services | +31 (0) 20 550 4296 | CAServices@nyx.com<br>Web: <a href="#">CAS</a> |
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**LCH.Clearnet SA:**

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| Derivatives Operations Dpt | +33 (0)1 7037 67 02 | <a href="mailto:derivatives.ops.fr@lchclearnet.com">derivatives.ops.fr@lchclearnet.com</a> |
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