

CORPORATE ACTION NOTICE**London Market****Notice No: CA/2011/275/Lo**

ISSUE DATE:

5 July 2011

EFFECTIVE DATE:

6 July 2011

Flexible Individual Equity Option Contracts (201F)**CMU, CMQ, CMJ, CMX****Universal Stock Futures Contract (56)****CA****Flexible Universal Stock Futures Contract (66F)****CMY, CMZ****CARREFOUR SA****SPIN-OFF**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Reference:** CA/2011/229/Lo and CA/2011/271/Lo.
 - 2. ISIN:** Carrefour: FR0000120172 DIA: ES0126775032.
 - 3. Effective Date:** 6 July 2011 (Step 2).
 - 4. Contract Adjustments:**
 - Step 2: Ratio method.
 - DIA shares will be removed from the package, the contracts will become contracts on Carrefour shares only and shall be referred to by NYSE Liffe as Carrefour SA contracts.
 - Carrefour share price: € 24150
 - DIA share price: € 3.204
 - Cum event Package price: €27.354
 - Ratio: 0.88287
- Options:**
- **Lot Size:** The lot size has been divided by the ratio, as shown in the Attachment to this notice.
 - **Exercise Prices:** The exercise prices have been adjusted by being multiplied by the ratio, as shown in the Attachment to this notice.
- Futures:**
- **Lot Size:** The lot size has been divided by the ratio, as shown in the Attachment to this notice.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

- **Variation Margin:** Daily Settlement Prices on 5 July 2011 have been multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 6 July 2011, as shown in the Attachment to this notice.

5. Further Maturities: On and from 6 July 2011, these shall have the standard lot size.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

NYSE Liffe:

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Carrefour SACorporate Action: **Spin Off****CA**

Jul-11			Aug-11			Sep-11		
settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size
27.362	24.157	113	27.401	24.192	113	27.436	24.222	113

CMQ

16-Sep-11			16-Dec-11			16-Mar-12		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
28.00	24.72	113	20.00	17.66	113	40.00	35.31	113
32.00	28.25	113	28.00	24.72	113			
			32.00	28.25	113			
			34.00	30.02	113			
			36.00	31.78	113			
			40.00	35.31	113			
			48.00	42.38	113			

CMX

16-Sep-11		
strike price	adjusted strike price	adjusted lot size
30.00	26.49	113