

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170608DE

Issue Date:

8 June 2017

Effective Date:

12 June 2017

Contracts:

Single Stock Dividend Futures

UF8

Company:

UBI Banca

ISIN:

IT0003487029

Corporate action:

Rights issue

Reference:

Press release of 8 June 2017

Details:

UBI Banca has announced a rights issue whereby shareholders are entitled to purchase 6 new shares for every 35 existing shares held, at a subscription price of EUR 2.395 per new share.

Adjustments:

After the close of business on 9 June 2017 the following contract adjustments will be made:

- **Ratio Method.** For the avoidance of doubt, the contract shall only be adjusted insofar that the entitlement has positive value.
- **Cum Event Price:** Reference price of UBI Banca shares on Borsa Italiana on 9 June 2017.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Value of the entitlement per share} = \frac{(\text{CumEvent Price} - \text{EUR}2.395)}{(35/6 + 1)}$$

$$\text{Ratio} = \frac{(\text{CumEvent Price} - \text{Value of the entitlement per share})}{(\text{Cum Event Price})}$$

Futures:

- **Variation Margin:** Daily Settlement Prices for 9 June 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations, at the close of business on 12 June 2017.
- **New contract:** In such case that the Ratio results in a lot size exceeding the standard lot size, a new contract will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec17 maturity.

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Outstanding orders: All outstanding orders for UF8 will be cancelled automatically after the end of the trading session on 9 June 2017. The priority of these orders will then be lost. New orders can be submitted as from 12 June 2017.

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