

RATIO CONFIRMATION

Issue Date:

16 May 2017

Early publication of Ratio:

Please find below the Adjustment Ratio. The final Corporate Action Notice is expected to be available between 18:30 and 19:00 CET.

Company: Koninklijke KPN NV

Corporate action: Special Dividend

Ratio confirmation: Please find below the Cum Event Price and Adjustment Ratio:

- **Cum Event Price:** €2.955
- **Ratio:** 0.99424704

For further information in relation to this Ratio Confirmation, Members should contact:

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| Euronext - EMS Corporate Actions | +31 (0) 20 721 9588 | mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions |
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