CORPORATE ACTION NOTICE

Lisbon Market — No. CA160922DE

Issue Date: 22 September 2016

Effective Date: TBA

Contracts:	Single Stock Futures (COB & *Flex*)	BBP, *YBZ*

Company: Banco BPI

ISIN: PTBPI0AM0004

Corporate action: Takeover Offer

Reference: CA160418DE

Details: Members are advised that CaixaBank has increased its tender offer to € 1.134 per share in cash for all the shares it does not own in Banco BPI. Furthermore, the tender offer has transformed from a voluntary offer to a mandatory offer by law ("the Offer").

Adjustments: Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value the following will apply:

Futures:

- **Dividends:** No dividend payments (as published by Markit Dividends) will be used in determining the Fair Value prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value prices.

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