CORPORATE ACTION NOTICE

Amsterdam Market — No. CA170120DE1

Issue Date: 20 January 2017

Effective Date: 23 January 2017

Contracts:

Single Stock Futures (COB & *Flex*)	UD6, *YUD*
Single Stock Dividend Future	UD8

Company: Unicredit SpA

ISIN: Old: IT0004781412 New: IT0005239360

Corporate action: Reverse stock split

Reference: CA170118DE

Adjustments: The following contract adjustments have been made:

- **Ratio Method**.
- **Ratio**: 10.00000000
- **Re-designation:** The Contracts have been re-designated to the new Shares trading under ISIN-code: IT0005239360.

Single Stock Futures (UD6, *YUD*):

- Given that there is no open interest in contracts UD6 and YUD, no other adjustments have been made to these contracts.

Single Stock Dividend Future (UD8):

- **Variation Margin:** Daily Settlement Prices for 20 January 2017 have been multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 23 January 2017, as shown in the attachment to this Notice.
- **Lot size:** The Lot Size has been adjusted from 10000 to 1000.
- **New Contract:** Given that the adjusted Lot Size is smaller than the standard Lot Size, the O-class contract **U8O** will be introduced:
  - **Positions:**
    - O-class contract **U8O** (Lot Size 1000) will hold all open positions from standard contract **UD8**. Contract **UD8** will keep the standard Lot Size of 10000 and will hold no open positions after the adjustment.

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- **Trading Fees O-class contract U8O:**

  - Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 23 January 2017 up to and including 16 June 2017.
  - Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 23 January 2017 until the end of the lifetime of the O-class U8O. Large-in-Scale transactions of Liquidity Providers are charged the Member own account fee.
  - Trading fees for Members, own account will be €0.00 (no fee) for both opening and closing transactions, as of 23 January 2017 up to and including 16 June 2017.

Outstanding orders: All outstanding orders for contracts UD6 and UD8 have been cancelled automatically after the end of the trading session today. New orders in contracts UD6, UD8 and U8O can be submitted as from 23 January 2017.

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Attachment to Corporate Action Notice No. CA170120DE1

Unicredit SpA

Corporate action: **Reverse stock split**

		Adjusted Lot size
Single Stock Dividend Futures (SSDF):	**UD8**	10000

Dec-17		Dec-18		Dec-19	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
0.0000	**0.0000**	**0.0800**	**0.8000**	**0.1000**	**1.0000**

Dec-20		Dec-21	
settlement price	adjusted settlement price	settlement price	adjusted settlement price
0.1050	**1.0500**	**0.1050**	**1.0500**

		Adjusted Lot size	
Single Stock Dividend Futures (SSDF):	**U8O**	1000	O-class - Holds all open positions from UD8

Dec-17		Dec-18		Dec-19	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
0.0000	**0.0000**	**0.0800**	**0.8000**	**0.1000**	**1.0000**

Dec-20		Dec-21	
settlement price	adjusted settlement price	settlement price	adjusted settlement price
0.1050	**1.0500**	**0.1050**	**1.0500**