

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160706DE2

Issue Date:

6 July 2016

Effective Date:

To be announced

Contracts:	Single Stock Dividend Future	PB8, P80
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Company: Banco Popolare

ISIN: Banco Popolare: IT0005002883

Corporate action: Merger

Reference: Press release of 1 July 2016.

Details: Banco Popolare and Banca Popolare di Milano have announced a merger proposal, whereby Banco Popolare shareholders shall receive one share in the new entity Banco BPM for every share held ("the Offer").

Adjustments: Provided that the Offer becomes Effective, the following contract adjustments will be made:

- The contracts shall be re-designated as contracts based on Banco BPM shares and shall be referred to by Euronext as Banco BPM contracts.
- No other adjustments shall be made to the contracts.

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