

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160706DE1

Issue Date:

6 July 2016

Effective Date:

To be announced

Contracts:

Single Stock Futures (COB & <i>flex</i>)	QE6, YQE
Single Stock Dividend Futures	QE8

Company:

Snam SpA

ISIN:

IT0003153415

Corporate action:

Spin-off

Reference:

Press release of 29 June 2016

Details:

Snam SpA ("Snam") has announced the separation of its gas distribution business, whereby existing shareholders will receive 1 share of Italgas for every 5 Snam shares held.

Adjustments:

After the close of business on the evening before the Effective Date, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Snam share + 0.2 Italgas shares).
- **Lot Size:** No adjustment shall be made to the lot size.
- **Settlement Price:** No adjustment shall be made to the Settlement Price.

Single Stock Futures (Cash Settled):

- The EDSP at the end of the lifetime of the each maturity shall be calculated as follows:
 - **Snam Share Price** = Reference price of Snam shares on Borsa Italiana on the last trading date of the relevant maturity.
 - **Italgas Share Price** = Reference price of Italgas shares on Borsa Italiana on the last trading date of the relevant maturity.
 - **EDSP** = (1 x Snam Share Price + 0.2 x Italgas Share Price)

Single Stock Dividend Futures (Cash Settled):

- The EDSP at the end of the lifetime of the each maturity shall be calculated as follows:

CORPORATE ACTION NOTICE

- **Snam Dividend** = All dividends paid on Snam shares that have their ex-dividend date during the lifetime of the relevant maturity.
- **Italgas Dividend** = All dividends paid on Italgas shares that have their ex-dividend date during the lifetime of the relevant maturity.
- **EDSP** = (1 x Snam Dividend + 0.2 x Italgas Dividend)

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.