CORPORATE ACTION NOTICE

Brussels Market — No. CA160722DE1

Issue Date: 22 July 2016

Effective Date: 25 July 2016

Contracts:

Individual Equity Options	DEL
Single Stock Futures	DE6
Single Stock Dividend Future	DE8

Company: Delhaize Group

ISIN: Delhaize Group: BE0003562700 Koninklijke Ahold Delhaize: NL0011794037

Corporate action: Merger

Reference: CA150624DE and CA160721DE2

Adjustments: The following adjustments have been made:

- **Ratio Method**
- The contracts have been re-designated to Koninklijke Ahold Delhaize shares and will be referred to by Euronext as Koninklijke Ahold Delhaize ex-event contracts.
- **Ratio:** 0.21053

Options:

- **Lot size:** The adjusted lot size is 475 shares per lot, therefore a new contract will be introduced with contract code **DEO** (O-class). Contract **DEL** will keep the standard lot size of 100, contract DEO will have a lot size of 75 shares per lot. All outstanding positions in contract DEL will be multiplied by four.
- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the attachment to this Notice.
- **Further series:** No new series and or maturities will be introduced in the contracts DEL and DEO. The contracts will subsequently be delisted.
- **Trading Fees contract DEL:**
  - Trading fees for Broker client account will be divided by four for closing transactions, as of 25 July 2016 up to and including 16 December 2016.
  - Trading fees for Liquidity Providers will be divided by four, for both opening and closing transactions, as of 25 July 2016 until 24 August 2016. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.

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- Trading fees for Members, own account, will be divided by four, for both opening and closing transactions, as of 25 July 2016 until 24 August 2016.

- **Trading Fees O-class contract DEO:**
  - Trading fees for Broker client account will be divided by two for closing transactions, as of 25 July 2016 up to and including 16 December 2016.
  - Trading fees for Liquidity Providers will be divided by two, for both opening and closing transactions, as of 25 July 2016 until the end of the lifetime of the O-class DEO. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.
  - Trading fees for Members, own account, will be divided by two for both opening and closing transactions, as of 25 July 2016 up to and including 16 December 2016.

Single Stock Futures:

- Given that there is no open interest, contract DE6 will be delisted with immediate effect.

Single Stock Dividend Futures:

- **Variation Margin:** Daily Settlement Prices for 22 July 2016 have been multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 25 July 2016.
- **EDSP:** Ordinary dividends with an ex-date on or before 25 July 2016 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the Dec16 maturity.
- **Lot size:** The adjusted lot size is 47500, therefore a new contract will be introduced with contract code **D8O** (O-class). Contract **DE8** will keep the standard lot size of 10000, contract D8O will have a lot size of 7500. All outstanding positions in contract DE8 will be multiplied by four.
- **Further Maturities:** No new maturities will be introduced in contracts DE8 and D8O. The contracts will subsequently be delisted.
- **Trading Fees contract DE8:**
  - Trading fees for Broker client account will be divided by four for closing transactions, as of 25 July 2016 up to and including 16 December 2016.
  - Trading fees for Liquidity Providers will be divided by four, for both opening and closing transactions, as of 25 July 2016 until 24 August 2016. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.
  - Trading fees for Members, own account, will be divided by four, for both opening and closing transactions, as of 25 July 2016 until 24 August 2016.

- **Trading Fees O-class contract D8O:**
  - Trading fees for Broker client account will be divided by two for closing transactions, as of 25 July 2016 up to and including 16 December 2016.

- Trading fees for Liquidity Providers will be divided by two, for both opening and closing transactions, as of 25 July 2016 until the end of the lifetime of the O-class D8O. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.
- Trading fees for Members, own account, will be divided by two for both opening and closing transactions, as of 25 July 2016 up to and including 16 December 2016.

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For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA160722DE1

Delhaize Group

Corporate action: **Merger**

Individual Equity Options:

Type	Code	Lot size	
Individual Equity Options	DEL	100	Positions x 4
Individual Equity Options	DEO	75	O-class

	201608	201609	201610	201612	201703	201706
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
50.00		10.53				
55.00		11.58		11.58		
60.00		12.63		12.63	12.63	12.63
70.00		14.74		14.74	14.74	14.74
75.00		15.79				
76.00	16.00					
80.00	16.84	16.84		16.84	16.84	16.84
84.00	17.68					
85.00		17.90		17.90	17.90	17.90
88.00	18.53	18.53	18.53			
90.00	18.95	18.95		18.95	18.95	18.95
92.00	19.37	19.37	19.37			
94.00	19.79	19.79				
95.00		20.00		20.00	20.00	20.00
96.00	20.21	20.21	20.21			
98.00	20.63	20.63	20.63			
100.00	21.05	21.05	21.05	21.05	21.05	21.05
105.00	22.11	22.11	22.11			
110.00	23.16	23.16	23.16	23.16	23.16	23.16
115.00	24.21					
120.00	25.26	25.26	25.26	25.26	25.26	25.26
130.00	27.37	27.37	27.37			
140.00		29.47	29.47	29.47	29.47	29.47
160.00		33.68		33.68	33.68	33.68

Single Stock Dividend Futures:

Type	Code	Lot size	
Single Stock Dividend Future	DE8	10000	Positions x 4
Single Stock Dividend Future	D8O	7500	O-class

Dec-16		Dec-17		Dec-18	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
1.8000	0.3790	**2.1000**	0.4421	**2.1000**	0.4421