

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160706DE4

Issue Date:

6 July 2016

Effective Date:

14 July 2016

<b>Contracts:</b>	Single Stock Futures (COB & <i>flex</i> )	ZO6, YZO
-------------------	---	----------

**Company:** Zardoya Otis SA

**ISIN:** ES0184933812

**Corporate action:** Bonus issue

**Reference:** Press release 6 July 2016

**Details:** Zardoya Otis SA has announced a bonus issue whereby shareholders shall receive one bonus share for every 25 existing shares held.

**Adjustments:** After the close of business on 13 July 2016, subject to there being open positions in the contracts, the following contract adjustments will be made:

- **Ratio Method**
- **Ratio:** 0.96153846
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

**Futures:**

- **Variation Margin:** Daily Settlement Prices for 13 July 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 14 July 2016.
- **New contract:** Given that the Ratio will result in a lot size exceeding the standard lot size, a new contract will be introduced. Details for the new contract will be specified in the Final Notice.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](http://www.euronext.com). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

## CORPORATE ACTION NOTICE

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">mailto:CorporateActionsTeam@euronext.com</a> <a href="#">web: Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">mailto:Derivatives.ops.fr@lch.com</a>

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.