

## CORPORATE ACTION NOTICE

Paris Market

No. CA160527DE6

Issue Date:

27 May 2016

Effective Date:

6 June 2016

**Contracts:**

|  |                         |
|--|-------------------------|
| Individual Equity Options (COB & <i>flex</i> ) | FR1, 6FR, 7FR, 8FR, 9FR |
| Single Stock Futures (COB & <i>flex</i> )      | FR6, YFR                |
| Single Stock Dividend Futures                  | FR8                     |

**Company:**

Valeo

**ISIN:**

old: FR0000130338      new: FR0013176526

**Corporate action:**

Share split

**Reference:**

Press release of 27 May 2016

**Details:**

Valeo has announced a 3-for-1 stock split, whereby each existing Valeo share shall be divided into 3 new shares.

**Adjustments:**

After the close of business on 3 June 2016 the following contract adjustments will be made:

- **Ratio Method**
- **Ratio:** 0.33333333
- **Lot Size:** No adjustment shall be made to the lot size.
- **Positions:** All open positions shall be multiplied by three.
- The contracts shall be re-designated as contracts based on the new Valeo shares.

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

**Futures:**

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec16 maturity in contract FR8.
- **Variation Margin:** Daily Settlement Prices of 3 June 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations on 6 June 2016.

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**Outstanding orders:** All outstanding orders for FR1, FR6 and FR8 will be cancelled automatically after the end of the trading session on 3 June 2016. The priority of these orders will then be lost. New orders in FR1, FR6 and FR8 can be submitted as from 6 June 2016.

**Block/Prof Trades:** Members are advised that on 3 June 2016, block/prof trades in contracts FR1, FR6 and FR8 may be submitted until the end of central order book trading hours.

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For further information in relation to this Notice, Members should contact:

|                                  |                     |  |
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