

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160323DE1

Issue Date:

23 March 2016

Effective Date:

24 March 2016

Contracts:

Individual Equity Options (COB & <i>Flex</i>)	DL, 6DL, 7DL, 8DL, 9DL
Single Stock Futures (COB & <i>Flex</i>)	DL6, YDL
Single Stock Dividend Future	DL8

Company:

Delta Lloyd

ISIN:

NL0009294552

Corporate action:

Rights issue

Reference:

Press release of 23 March 2016

Details:

Delta Lloyd has announced a rights issue whereby shareholders are entitled to purchase 1 new share for every existing share held, at a subscription price of €2.85 per new share.

Adjustments:

After the close of business on 23 March 2016 the following contract adjustments will be made:

- **Ratio Method.** For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
- **Cum Event Price:** Official closing price of Delta Lloyd shares on Euronext Amsterdam on 23 March 2016.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Value of the entitlement per share} = \frac{(\text{Cum Event Price} - \text{€2.85})}{(1/1+1)}$$

$$\text{Ratio} = \frac{(\text{CumEvent Price} - \text{Value of the entitlement per share})}{(\text{CumEvent Price})}$$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

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- **New Contract:** In such case that the Ratio results in a lot size exceeding the standard lot size for contract DL (100) a new Delta Lloyd contract will be introduced with contract code DLO. The contract DL will have the standard lot size.

Futures:

- **Variation Margin:** Daily Settlement Prices for 23 March 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 24 March 2016.
- **New contract:** In such case that the Ratio results in a lot size exceeding the standard lot size for contracts DL6 (100) and DL8 (10,000), new contracts will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec16** maturity in contract DL8.

Outstanding orders: All outstanding orders for contracts DL, DL6 and DL8 will be cancelled automatically after the end of the trading session on 23 March 2016. The priority of these orders will then be lost. New orders can be submitted as from 24 March 2016.

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