

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA150527DE

Issue Date:

27 May 2015

Effective Date:

15 June 2015

Contracts:	Single Stock Futures	ZO6
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Company: Zardoya Otis SA

ISIN: ES0184933812

Corporate action: Bonus issue

Reference: CNMV-filing of 26 May 2015.

Details: Zardoya Otis SA has announced a bonus issue whereby shareholders shall receive one bonus share for every 25 existing shares held.

Adjustments: After the close of business on 12 June 2015, subject to there being open positions in contract ZO6, the following contract adjustments will be made:

- Ratio Method.
- Ratio: 0.96154
- Lot Size: The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices for 12 June 2015 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business of 15 June 2015.
- **New contract:** Given that the ratio will result in a lot size exceeding the standard lot size, a new contract will be introduced. Details for the new contract will be specified in the Final Notice.

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