CORPORATE ACTION NOTICE

Brussels Market — No. CA151203DE1

Issue Date: 3 December 2015

Effective Date: 4 December 2015

Contracts:

Individual Equity Options (COB & *Flex*)	SOL, *6SO, 7SO, 8SO, 9SO*
Single Stock Future (COB & *Flex*)	SO6, *YSO*
Single Stock Dividend Future	SO8

Company: Solvay

ISIN: BE0003470755

Corporate action: Rights issue

Reference: Press release of 3 December 2015

Details: Solvay has announced a rights issue whereby shareholders are entitled to purchase 1 new share for every 4 existing shares held, at a subscription price of € 70.83 per new share.

Adjustments: After the close of business on 3 December 2015 the following contract adjustments will be made:

- Ratio Method. For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
- Cum Event Price: Official closing price of Solvay shares on Euronext Brussels on 3 December 2015.
- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice

$$\text{Value of the entitlement per share} = \frac{(\text{Cum Event Price} - €\,70.83)}{(4/1+1)}$$

$$\text{Ratio} = \frac{(\text{Cum Event Price} - \text{Value of the entitlement per share})}{(\text{Cum Event Price})}$$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

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- **New Contract:** In such case that the ratio will result in a lot size exceeding the standard lot size (100) for contract SOL, a new Solvay contract will be introduced with contract code SOO. The contract SOL will have the standard lot size of 100.

Futures:

- **Variation Margin:** Daily Settlement Prices on 3 December 2015 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 4 December 2015.
- **New contract:** In such case that the ratio will result in a lot size exceeding the standard lot size (10000) for contract SO8, a new contract will be introduced with contract code SL8. The contract SO8 will have the standard lot size of 10000.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before 4 December 2015 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec15 maturity in contracts SO8 and SL8.

Outstanding orders: All outstanding orders for SOL, SO6 and SO8 will be cancelled automatically after the end of the trading session on 3 December 2015. The priority of these orders will then be lost. New orders can be submitted as from 4 December 2015.

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