CORPORATE ACTION NOTICE

Amsterdam Market	Notice No. CA/2013/223/A
Issue Date:	4 July 2013
Effective Date:	5 July 2013
Equity Options	**IM**

ROYAL IMTECH NV
RIGHTS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Background:** Royal Imtech NV ("Imtech") has announced a rights issue, whereby shareholders have the right to purchase four new shares for each existing share held, at a subscription price of €1.40 per share.
2. **ISIN:** NL0006055329.
3. **Effective Date:** 5 July 2013.
4. **Contract Adjustments:**
   - Ratio Method. For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
   - Cum event price: Official Closing price of Imtech shares on Euronext Amsterdam on 4 July 2013.

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - €1.40)}{(1/4+1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an **equalisation payment**.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the ratio will result in a lot size exceeding the standard lot size (100), a new contract will be introduced with the contract code **IMM**. The contract **IM** will have the standard lot size of 100 shares per contract.
- **Multiplication of positions:** In such case that the ratio will result in a lot size exceeding a multiple of the standard lot size (100), then positions in contract **IM** will be multiplied and the remaining lot size exceeding the multiple of the standard lot size will be the lot size of the O-class contract **IMM**. The lot size of the O-class contract cannot exceed the standard lot size (100).

5. **Outstanding orders:**

   - All outstanding orders for **IM** will be cancelled automatically after the end of the trading session on 4 July 2013. The priority of these orders will then be lost. New orders in the **IM** contract (lot size 100) and **IMM** (O-class) can be submitted as from 5 July 2013.

6. **Further Series:** No new series shall be introduced in the **IMM** contract.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

NYSE Liffe:		
EMS Corporate Actions	+31 (0) 20 550 4296	Corporateactionsteam@nyx.com Web: Corporate Actions
NYSE Liffe:		
Corporate Action Services	+31 (0) 20 550 4296	CAServices@nyx.com Web: CAS
LCH.Clearnet SA:		
Derivatives Operations Dpt	+33 (0)1 7037 67 02	derivatives.ops.fr@lchclearnet.com