CORPORATE ACTION NOTICE

Brussels Market — Notice No. CA/2014/042/B

Issue Date: 11 September 2014

Effective Date: 12 September 2014

Contracts:	Individual Equity Options	NYR

Company: Nyrstar NV

Corporate action: Rights issue

Reference: CA/2014/040/B

ISIN: BE0003876936

Adjustments: The following contract adjustments have been made:

- Ratio Method
- Cum Event Price: € 2.678
- Ratio: 0.77633

Options:

- **Lot Size:** 129 shares per lot, therefore the NYR option class will be converted in to the NYR option class (lot size 100) and the O-class contract NYO (lot size 29). The rounding difference will be neutralised by means of an equalisation payment, the equalisation amounts per series shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio as shown in the Attachment to this Notice.

Trading Fees: Trading fees NYO:

- Trading fees for Broker client account will be reduced to €0.00 for closing transactions, as of 12 September 2014 up to and including 19 December 2014.
- Trading fees for Liquidity Providers will be reduced to €0.00, for both opening and closing transactions, as of 12 September 2014 until the end of the lifetime of the O-class NYO. Prof transactions of Liquidity Providers are charged the Member own account fee.
- Trading fees for Members, own account will be reduced to €0.00 for both opening and closing transactions, as of 12 September 2014 up to and including 19 December 2014.

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CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA/2014/042/B

Nyrstar NV

Rights issue

Individual Equity Options: **NYR**

Sep-14			Oct-14			Nov-14			Dec-14		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
0.50	0.39	100	**2.20**	1.71	100	**2.20**	1.71	100	**0.50**	0.39	100
1.00	0.78	100	**2.40**	1.86	100	**2.40**	1.86	100	**1.00**	0.78	100
1.50	1.16	100	**2.60**	2.02	100	**2.60**	2.02	100	**1.50**	1.16	100
1.60	1.24	100	**2.70**	2.10	100	**2.80**	2.17	100	**2.00**	1.55	100
1.80	1.40	100	**2.80**	2.17	100	**2.90**	2.25	100	**2.20**	1.71	100
2.00	1.55	100	**2.90**	2.25	100	**3.00**	2.33	100	**2.40**	1.86	100
2.10	1.63	100	**3.00**	2.33	100	**3.10**	2.41	100	**2.50**	1.94	100
2.20	1.71	100	**3.10**	2.41	100	**3.20**	2.48	100	**2.60**	2.02	100
2.30	1.79	100	**3.20**	2.48	100	**3.30**	2.56	100	**2.80**	2.17	100
2.40	1.86	100	**3.30**	2.56	100	**3.40**	2.64	100	**3.00**	2.33	100
2.50	1.94	100	**3.40**	2.64	100	**3.60**	2.79	100	**3.20**	2.48	100
2.60	2.02	100	**3.60**	2.79	100	**3.80**	2.95	100	**3.40**	2.64	100
2.70	2.10	100	**3.80**	2.95	100				**3.50**	2.72	100
2.80	2.17	100							**4.00**	3.11	100
2.90	2.25	100							**4.50**	3.49	100
3.00	2.33	100									
3.10	2.41	100									
3.20	2.48	100									
3.30	2.56	100									
3.40	2.64	100									
3.60	2.79	100									
3.80	2.95	100									
4.00	3.11	100									
4.50	3.49	100									

Mar-15			Jun-15		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
0.50	0.39	100	**0.50**	0.39	100
1.00	0.78	100	**1.00**	0.78	100
1.50	1.16	100	**1.50**	1.16	100
2.00	1.55	100	**2.00**	1.55	100
2.20	1.71	100	**2.20**	1.71	100
2.40	1.86	100	**2.40**	1.86	100
2.50	1.94	100	**2.60**	2.02	100
2.60	2.02	100	**2.80**	2.17	100
2.80	2.17	100	**3.00**	2.33	100
3.00	2.33	100	**3.20**	2.48	100
3.20	2.48	100	**3.40**	2.64	100
3.40	2.64	100	**3.50**	2.72	100
3.50	2.72	100	**4.00**	3.11	100
4.00	3.11	100	**4.50**	3.49	100
4.50	3.49	100			

CORPORATE ACTION NOTICE

Individual Equity Options: **NYO**

Sep-14			Oct-14			Nov-14			Dec-14		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
0.50	0.39	29	**2.20**	1.71	29	**2.20**	1.71	29	**0.50**	0.39	29
1.00	0.78	29	**2.40**	1.86	29	**2.40**	1.86	29	**1.00**	0.78	29
1.50	1.16	29	**2.60**	2.02	29	**2.60**	2.02	29	**1.50**	1.16	29
1.60	1.24	29	**2.70**	2.10	29	**2.80**	2.17	29	**2.00**	1.55	29
1.80	1.40	29	**2.80**	2.17	29	**2.90**	2.25	29	**2.20**	1.71	29
2.00	1.55	29	**2.90**	2.25	29	**3.00**	2.33	29	**2.40**	1.86	29
2.10	1.63	29	**3.00**	2.33	29	**3.10**	2.41	29	**2.50**	1.94	29
2.20	1.71	29	**3.10**	2.41	29	**3.20**	2.48	29	**2.60**	2.02	29
2.30	1.79	29	**3.20**	2.48	29	**3.30**	2.56	29	**2.80**	2.17	29
2.40	1.86	29	**3.30**	2.56	29	**3.40**	2.64	29	**3.00**	2.33	29
2.50	1.94	29	**3.40**	2.64	29	**3.60**	2.79	29	**3.20**	2.48	29
2.60	2.02	29	**3.60**	2.79	29	**3.80**	2.95	29	**3.40**	2.64	29
2.70	2.10	29	**3.80**	2.95	29				**3.50**	2.72	29
2.80	2.17	29							**4.00**	3.11	29
2.90	2.25	29							**4.50**	3.49	29
3.00	2.33	29									
3.10	2.41	29									
3.20	2.48	29									
3.30	2.56	29									
3.40	2.64	29									
3.60	2.79	29									
3.80	2.95	29									
4.00	3.11	29									
4.50	3.49	29									

Mar-15			Jun-15		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
0.50	0.39	29	**0.50**	0.39	29
1.00	0.78	29	**1.00**	0.78	29
1.50	1.16	29	**1.50**	1.16	29
2.00	1.55	29	**2.00**	1.55	29
2.20	1.71	29	**2.20**	1.71	29
2.40	1.86	29	**2.40**	1.86	29
2.50	1.94	29	**2.60**	2.02	29
2.60	2.02	29	**2.80**	2.17	29
2.80	2.17	29	**3.00**	2.33	29
3.00	2.33	29	**3.20**	2.48	29
3.20	2.48	29	**3.40**	2.64	29
3.40	2.64	29	**3.50**	2.72	29
3.50	2.72	29	**4.00**	3.11	29
4.00	3.11	29	**4.50**	3.49	29
4.50	3.49	29			