CORPORATE ACTION NOTICE

Paris Market — Notice No. CA/2014/077/P

Issue Date: 17 December 2014

Effective Date: 17 December 2014

Contracts:	Individual Equity Options	MC1, MC2

Company: LVMH

Corporate action: Distribution of shares

Reference: CA/2014/059/P and CA/2014/075/P

ISIN: FR0000130403

Equalisation: The equalisation payment for each series is contained in the attachment to this notice.
MC1: The amounts shown in the attachment will be credited to the holders of short call and put positions and debited from the holders of long call and put positions.
MC2: The amounts shown in the attachment will be credited to the holders of long call and put positions and debited from the holders of short call and put positions.
Credits and debits will be processed by LCH Clearnet SA.

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Attachment to Corporate Action Notice No. CA/2014/077/P

LVMH

Corporate action: **Distribution of shares (equalisation payment)**

Individual Equity Options: MC1

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
MC1	201412	2.84	C	60.00	54.07	P	0.00
MC1	201412	2.10	C	80.00	72.10	P	0.00
MC1	201412	1.81	C	88.00	79.31	P	0.00
MC1	201412	1.51	C	96.00	86.52	P	0.00
MC1	201412	1.36	C	100.00	90.12	P	0.00
MC1	201412	0.99	C	110.00	99.14	P	0.00
MC1	201412	0.62	C	120.00	108.15	P	0.00
MC1	201412	0.44	C	125.00	112.65	P	0.00
MC1	201412	0.26	C	130.00	117.16	P	0.01
MC1	201412	0.12	C	135.00	121.67	P	0.05
MC1	201412	0.04	C	140.00	126.17	P	0.16
MC1	201412	0.02	C	145.00	130.68	P	0.32
MC1	201412	0.01	C	150.00	135.18	P	0.50
MC1	201412	0.00	C	160.00	144.20	P	0.86
MC1	201412	0.00	C	170.00	153.21	P	1.23
MC1	201412	0.00	C	180.00	162.22	P	1.60
MC1	201412	0.00	C	200.00	180.25	P	2.34
MC1	201412	0.00	C	240.00	216.30	P	3.82
MC1	201501	1.52	C	96.00	86.52	P	0.01
MC1	201501	1.37	C	100.00	90.12	P	0.01
MC1	201501	1.01	C	110.00	99.14	P	0.01
MC1	201501	0.66	C	120.00	108.15	P	0.03
MC1	201501	0.49	C	125.00	112.65	P	0.05
MC1	201501	0.34	C	130.00	117.16	P	0.10
MC1	201501	0.22	C	135.00	121.67	P	0.15
MC1	201501	0.13	C	140.00	126.17	P	0.25
MC1	201501	0.08	C	145.00	130.68	P	0.38
MC1	201501	0.05	C	150.00	135.18	P	0.53
MC1	201501	0.02	C	160.00	144.20	P	0.87
MC1	201501	0.01	C	170.00	153.21	P	1.23
MC1	201501	0.01	C	180.00	162.22	P	1.60
MC1	201502	1.03	C	110.00	99.14	P	0.03
MC1	201502	0.70	C	120.00	108.15	P	0.07
MC1	201502	0.41	C	130.00	117.16	P	0.15
MC1	201502	0.29	C	135.00	121.67	P	0.22
MC1	201502	0.20	C	140.00	126.17	P	0.31
MC1	201502	0.14	C	145.00	130.68	P	0.43
MC1	201502	0.09	C	150.00	135.18	P	0.57
MC1	201502	0.04	C	160.00	144.20	P	0.89
MC1	201502	0.02	C	170.00	153.21	P	1.24
MC1	201502	0.01	C	180.00	162.22	P	1.61

MC1	201503	1.82	C	88.00	79.31	P	0.01
MC1	201503	1.53	C	96.00	86.52	P	0.02
MC1	201503	1.39	C	100.00	90.12	P	0.02
MC1	201503	1.04	C	110.00	99.14	P	0.04
MC1	201503	0.72	C	120.00	108.15	P	0.08
MC1	201503	0.44	C	130.00	117.16	P	0.18
MC1	201503	0.23	C	140.00	126.17	P	0.35
MC1	201503	0.11	C	150.00	135.18	P	0.59
MC1	201503	0.05	C	160.00	144.20	P	0.90
MC1	201503	0.01	C	180.00	162.22	P	1.60
MC1	201503	0.00	C	200.00	180.25	P	2.34
MC1	201503	0.00	C	240.00	216.30	P	3.82
MC1	201506	2.84	C	60.00	54.07	P	0.00
MC1	201506	2.11	C	80.00	72.10	P	0.01
MC1	201506	1.81	C	88.00	79.31	P	0.02
MC1	201506	1.52	C	96.00	86.52	P	0.03
MC1	201506	1.38	C	100.00	90.12	P	0.04
MC1	201506	1.04	C	110.00	99.14	P	0.08
MC1	201506	0.73	C	120.00	108.15	P	0.14
MC1	201506	0.59	C	125.00	112.65	P	0.19
MC1	201506	0.47	C	130.00	117.16	P	0.26
MC1	201506	0.36	C	135.00	121.67	P	0.34
MC1	201506	0.27	C	140.00	126.17	P	0.44
MC1	201506	0.20	C	145.00	130.68	P	0.55
MC1	201506	0.14	C	150.00	135.18	P	0.68
MC1	201506	0.07	C	160.00	144.20	P	0.98
MC1	201506	0.01	C	180.00	162.22	P	1.67
MC1	201506	0.00	C	200.00	180.25	P	2.40
MC1	201506	0.00	C	240.00	216.30	P	3.88
MC1	201509	1.84	C	88.00	79.31	P	0.03
MC1	201509	1.56	C	96.00	86.52	P	0.05
MC1	201509	1.42	C	100.00	90.12	P	0.07
MC1	201509	1.08	C	110.00	99.14	P	0.12
MC1	201509	0.78	C	120.00	108.15	P	0.20
MC1	201509	0.53	C	130.00	117.16	P	0.33
MC1	201509	0.34	C	140.00	126.17	P	0.51
MC1	201509	0.21	C	150.00	135.18	P	0.75
MC1	201509	0.11	C	160.00	144.20	P	1.03
MC1	201509	0.04	C	180.00	162.22	P	1.69
MC1	201509	0.01	C	200.00	180.25	P	2.41
MC1	201509	0.00	C	240.00	216.30	P	3.88
MC1	201512	2.84	C	60.00	54.07	P	0.01
MC1	201512	2.11	C	80.00	72.10	P	0.04
MC1	201512	0.80	C	120.00	108.15	P	0.26
MC1	201512	0.57	C	130.00	117.16	P	0.40
MC1	201512	0.38	C	140.00	126.17	P	0.59
MC1	201512	0.15	C	160.00	144.20	P	1.10
MC1	201512	0.00	C	240.00	216.30	P	3.93
MC1	201606	2.84	C	60.00	54.07	P	0.00
MC1	201606	2.10	C	80.00	72.10	P	0.03
MC1	201606	0.79	C	120.00	108.15	P	0.29

MC1	201606	0.37	C	140.00	126.17	P	0.63
MC1	201606	0.15	C	160.00	144.20	P	1.16
MC1	201606	0.01	C	240.00	216.30	P	3.97

Individual Equity Options: MC2

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
MC2	201412	0.61	C	130.00	117.16	P	0.03
MC2	201503	1.67	C	120.00	108.15	P	0.20
MC2	201503	0.55	C	140.00	126.17	P	0.81
MC2	201503	0.12	C	160.00	144.20	P	2.09