

## CORPORATE ACTION NOTICE

Paris Market

Notice No. CA/2014/075/P

Issue Date:

16 December 2014

Effective Date:

17 December 2014

|                   |                           |          |
|-------------------|---------------------------|----------|
| <b>Contracts:</b> | Individual Equity Options | MC1, MC2 |
|                   | Single Stock Futures      | MC6      |

**Company:** LVMH

**Corporate action:** Distribution of shares

**Reference:** [CA/2014/059/P](#)

**ISIN:** FR0000121014

**Adjustments:** The following contract adjustments have been made:

- Ratio Method.
- Cum Event Price LVMH: EUR 136.80
- Cum Event Price Hermès: EUR 277.00
- Ratio: 0.90123

### Options:

- **Lot Size:** The lot size will be divided by the ratio, as shown in the attachment to this Notice. The rounding difference will be neutralised by means of an equalisation payment. The equalisation payment amounts per contract shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The exercise prices have been multiplied by the ratio, as shown in the Attachment to this Notice.

### Futures:

- Given that there is no open interest, no adjustments have been made to the contract.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

## CORPORATE ACTION NOTICE

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|                                                             |                     |                                                                                            |
|-------------------------------------------------------------|---------------------|--------------------------------------------------------------------------------------------|
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| <b>Euronext</b> - <a href="#">Corporate Action Services</a> | +31 (0) 20 550 4296 | Web: <a href="#">CAS</a>                                                                   |
| <b>LCH.Clearnet SA</b> - Derivatives Ops                    | +33 (0)1 7037 67 02 | <a href="mailto:derivatives.ops.fr@lchclearnet.com">derivatives.ops.fr@lchclearnet.com</a> |

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# CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA/2014/075/P

**LVMH**

Corporate action: **Distribution of shares**

Individual Equity Options: MC1

| Dec-14       |                       |                   | Jan-15       |                       |                   | Feb-15       |                       |                   | Mar-15       |                       |                   |
|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|
| strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size |
| 60.00        | 54.07                 | 111               | 96.00        | 86.52                 | 111               | 110.00       | 99.14                 | 111               | 88.00        | 79.31                 | 111               |
| 80.00        | 72.10                 | 111               | 100.00       | 90.12                 | 111               | 120.00       | 108.15                | 111               | 96.00        | 86.52                 | 111               |
| 88.00        | 79.31                 | 111               | 110.00       | 99.14                 | 111               | 130.00       | 117.16                | 111               | 100.00       | 90.12                 | 111               |
| 96.00        | 86.52                 | 111               | 120.00       | 108.15                | 111               | 135.00       | 121.67                | 111               | 110.00       | 99.14                 | 111               |
| 100.00       | 90.12                 | 111               | 125.00       | 112.65                | 111               | 140.00       | 126.17                | 111               | 120.00       | 108.15                | 111               |
| 110.00       | 99.14                 | 111               | 130.00       | 117.16                | 111               | 145.00       | 130.68                | 111               | 130.00       | 117.16                | 111               |
| 120.00       | 108.15                | 111               | 135.00       | 121.67                | 111               | 150.00       | 135.18                | 111               | 140.00       | 126.17                | 111               |
| 125.00       | 112.65                | 111               | 140.00       | 126.17                | 111               | 160.00       | 144.20                | 111               | 150.00       | 135.18                | 111               |
| 130.00       | 117.16                | 111               | 145.00       | 130.68                | 111               | 170.00       | 153.21                | 111               | 160.00       | 144.20                | 111               |
| 135.00       | 121.67                | 111               | 150.00       | 135.18                | 111               | 180.00       | 162.22                | 111               | 180.00       | 162.22                | 111               |
| 140.00       | 126.17                | 111               | 160.00       | 144.20                | 111               |              |                       |                   | 200.00       | 180.25                | 111               |
| 145.00       | 130.68                | 111               | 170.00       | 153.21                | 111               |              |                       |                   | 240.00       | 216.30                | 111               |
| 150.00       | 135.18                | 111               | 180.00       | 162.22                | 111               |              |                       |                   |              |                       |                   |
| 160.00       | 144.20                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |
| 170.00       | 153.21                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |
| 180.00       | 162.22                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |
| 200.00       | 180.25                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |
| 240.00       | 216.30                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |

| Jun-15       |                       |                   | Sep-15       |                       |                   | Dec-15       |                       |                   | Jun-16       |                       |                   |
|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|
| strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size |
| 60.00        | 54.07                 | 111               | 88.00        | 79.31                 | 111               | 60.00        | 54.07                 | 111               | 60.00        | 54.07                 | 111               |
| 80.00        | 72.10                 | 111               | 96.00        | 86.52                 | 111               | 80.00        | 72.10                 | 111               | 80.00        | 72.10                 | 111               |
| 88.00        | 79.31                 | 111               | 100.00       | 90.12                 | 111               | 120.00       | 108.15                | 111               | 120.00       | 108.15                | 111               |
| 96.00        | 86.52                 | 111               | 110.00       | 99.14                 | 111               | 130.00       | 117.16                | 111               | 140.00       | 126.17                | 111               |
| 100.00       | 90.12                 | 111               | 120.00       | 108.15                | 111               | 140.00       | 126.17                | 111               | 160.00       | 144.20                | 111               |
| 110.00       | 99.14                 | 111               | 130.00       | 117.16                | 111               | 160.00       | 144.20                | 111               | 240.00       | 216.30                | 111               |
| 120.00       | 108.15                | 111               | 140.00       | 126.17                | 111               | 240.00       | 216.30                | 111               |              |                       |                   |
| 125.00       | 112.65                | 111               | 150.00       | 135.18                | 111               |              |                       |                   |              |                       |                   |
| 130.00       | 117.16                | 111               | 160.00       | 144.20                | 111               |              |                       |                   |              |                       |                   |
| 135.00       | 121.67                | 111               | 180.00       | 162.22                | 111               |              |                       |                   |              |                       |                   |
| 140.00       | 126.17                | 111               | 200.00       | 180.25                | 111               |              |                       |                   |              |                       |                   |
| 145.00       | 130.68                | 111               | 240.00       | 216.30                | 111               |              |                       |                   |              |                       |                   |
| 150.00       | 135.18                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |
| 160.00       | 144.20                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |
| 180.00       | 162.22                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |
| 200.00       | 180.25                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |
| 240.00       | 216.30                | 111               |              |                       |                   |              |                       |                   |              |                       |                   |

# CORPORATE ACTION NOTICE

## Individual Equity Options: MC2

| Dec-14       |                       |                   | Mar-15       |                       |                   | Jun-15       |                       |                   | Dec-15       |                       |                   |
|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|--------------|-----------------------|-------------------|
| strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size | strike price | adjusted strike price | adjusted lot size |
| 96.00        | 86.52                 | 11                | 60.00        | 54.07                 | 11                | 88.00        | 88.00                 | 10                | 60.00        | 60.00                 | 10                |
| 100.00       | 90.12                 | 11                | 80.00        | 72.10                 | 11                | 96.00        | 96.00                 | 10                | 80.00        | 80.00                 | 10                |
| 110.00       | 99.14                 | 11                | 88.00        | 79.31                 | 11                | 100.00       | 100.00                | 10                | 120.00       | 120.00                | 10                |
| 120.00       | 108.15                | 11                | 96.00        | 86.52                 | 11                | 110.00       | 110.00                | 10                | 140.00       | 140.00                | 10                |
| 125.00       | 112.65                | 11                | 100.00       | 90.12                 | 11                | 120.00       | 120.00                | 10                | 160.00       | 160.00                | 10                |
| 130.00       | 117.16                | 11                | 120.00       | 108.15                | 11                | 130.00       | 130.00                | 10                | 240.00       | 240.00                | 10                |
| 135.00       | 121.67                | 11                | 130.00       | 117.16                | 11                | 140.00       | 140.00                | 10                |              |                       |                   |
| 140.00       | 126.17                | 11                | 140.00       | 126.17                | 11                | 150.00       | 150.00                | 10                |              |                       |                   |
| 145.00       | 130.68                | 11                | 150.00       | 135.18                | 11                | 160.00       | 160.00                | 10                |              |                       |                   |
| 150.00       | 135.18                | 11                | 160.00       | 144.20                | 11                | 180.00       | 180.00                | 10                |              |                       |                   |
| 160.00       | 144.20                | 11                | 180.00       | 162.22                | 11                | 200.00       | 200.00                | 10                |              |                       |                   |
| 170.00       | 153.21                | 11                | 200.00       | 180.25                | 11                | 240.00       | 240.00                | 10                |              |                       |                   |
| 180.00       | 162.22                | 11                | 240.00       | 216.30                | 11                |              |                       |                   |              |                       |                   |

| Jun-16       |                       |                   |
|--------------|-----------------------|-------------------|
| strike price | adjusted strike price | adjusted lot size |
| 60.00        | 60.00                 | 10                |
| 80.00        | 80.00                 | 10                |
| 120.00       | 120.00                | 10                |
| 140.00       | 140.00                | 10                |
| 160.00       | 160.00                | 10                |
| 240.00       | 240.00                | 10                |