CORPORATE ACTION NOTICE

Paris Market — Notice No. CA/2014/013/P

Issue Date: 28 April 2014

Effective Date: 8 May 2014

Contracts:

Individual Equity Options	MM1, MM3
Single Stock Futures	**MM6**

Members are advised that this additional Corporate Action Notice is issued in relation to the introduction of the SSF-contract on Lagardère shares, effective per 29 April 2014 as communicated in Paris Notice MO2014-07.

Company: Lagardère

Corporate action: Special dividend

Reference: CA/2014/003/P

ISIN: FR0000130213

Conditions: Subject to shareholder approval at the General Meeting of Shareholders on 6 May 2014.

Details: Lagardère has announced an ordinary dividend of € 1.30 per share. Furthermore, following the disposal of Lagardère's minority stake in Canal+France, Lagardère announced an exceptional distribution of € 6.00 per share.

Adjustments: After the close of business on 7 May 2014 the following contract adjustments will be made:

- Ratio Method.
- Cum Event Price: Official closing price of Lagardère shares on Euronext Paris on 7 May 2014.

$$\text{Ratio} = \frac{(\text{CumEventPrice} - €1.30 - €6)}{(\text{CumEventPrice} - €1.30)}$$

Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

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Futures:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices for 7 May 2014 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 8 May 2014.

Orders: All outstanding orders for MM1, MM3 and MM6 will be cancelled automatically after the end of the trading session on 7 May 2014. The priority of these orders will then be lost. New orders in MM1, MM3 and MM6 can be submitted as from 8 May 2014.

Block Trades: Members are advised that on 7 May 2014, block trades in contracts MM1, MM3 and MM6 may be submitted until 17:30 CET.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

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