CORPORATE ACTION NOTICE

Paris Market — No. CA150119DE

Issue Date: 19 January 2015

Effective Date: 20 January 2015

Contracts:

Individual Equity Options	HA1
Single Stock Futures	HA6

Company: Havas SA

Corporate action: Takeover

Reference: CA/2014/051/P , CA150107DE and CA150113DE

ISIN: Havas SA: FR0000121881 Bolloré Group: FR0000039299

Adjustments: Given that the offer has become effective, the following contract adjustments have been made:

- Ratio Method.
- The contracts will be re-designated as contracts based on the Bolloré Group shares. The contracts will be referred to by Euronext as Bolloré Group contracts.
- Ratio: 0.55556

Options:

- **Lot Size:** The lot size has been divided by the ratio, as shown in the Attachment to this Notice.
- **Exercise Prices:** The exercise prices have been multiplied by the ratio, as shown in the Attachment to this Notice.

Futures:

- Given that there is no open interest, no other adjustments will be made.

Outstanding orders: All outstanding orders for contracts HA1 and HA6 will be cancelled after the end of the trading session on 19 January 2015. New orders in **HA1** and **HA6** can be submitted as from the 20 January 2015.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 550 4296	Web: Corporate Actions
Euronext - Corporate Action Services	+31 (0) 20 550 4296	Web: CAS
LCH.Clearnet SA - Derivatives Ops	+33 (0)1 7037 67 02	derivatives.ops.fr@lchclearnet.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at https://www.euronext.com/terms-use.

© 2014 Euronext N.V. - All rights reserved.

Attachment to Corporate Action Notice No. CA150119DE

Havas SA

Corporate action: **Takeover**

		Lot size
Individual Equity Options:	**HA1**	**180**

	Mar-15	Jun-15	Sep-15
strike price	adjusted strike price	adjusted strike price	adjusted strike price
4.00	2.22	2.22	2.22
4.40	2.44	2.44	2.44
4.80	2.67	2.67	2.67
5.20	2.89	2.89	2.89
5.60	3.11	3.11	3.11
6.00	3.33	3.33	3.33
6.40	3.56	3.56	3.56
6.80	3.78	3.78	3.78
7.20	4.00	4.00	4.00
8.00	4.44	4.44	4.44
8.80	4.89	4.89	4.89