CORPORATE ACTION NOTICE

Amsterdam Market	No. CA220622DE
Issue Date:	22 June 2022
Effective Date Step 1:	27 June 2022
Effective Date Step 2:	6 July 2022

Contracts:

Single Stock Futures	QG6

Company: Saipem

ISIN: IT0005495657

Corporate action: Rights Issue

Reference: Press release of 22 June 2022

Details: Saipem has announced a rights issue, whereby shareholders are entitled to purchase 95 new shares for every existing share held, at a subscription price of €1.013 per new share.

Adjustments: Considering the configuration of the rights issue, the adjustment methodology will be carried out in two steps.

Step 1: After the close of business on the 24 June 2022, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Saipem share + 1 Saipem pre-emptive right) and will be referred to by Euronext as Saipem ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.
- **Settlement Prices:** No adjustment shall be made to the Settlement Prices.

Step 2: After the close of business on the 5 July 2022, the following contract adjustments will be made, insofar that the right has positive value:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Saipem shares + official closing price of Saipem pre-emptive rights on Borsa Italiana of 5 July 2022**.**

- **Price of the right:** Official closing price of Saipem pre-emptive rights on Borsa Italiana of 5 July 2022
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Settlement Prices:** Daily Settlement Prices of 5 July 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 6 July 2022.
- **Ratio** $= \dfrac{(\text{ Cum Event Price - Price of the right })}{(\text{ Cum Event Price })}$

Orders: All outstanding orders will be cancelled automatically after the end of the trading session on 5 July 2022. The priority of these orders will then be lost. New orders can be submitted as of 6 July 2022.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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