# CORPORATE ACTION NOTICE

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| Amsterdam Market | No. CA220530DE1 |
| Issue Date: | 30 May 2022 |
| Effective Date: | 8 June 2022 |

**Contracts:**

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| Single Stock Futures | OF6, OF7 |

**Company:** BW Offshore Limited

**ISIN:** BW Offshore: BMG1738J1247 BW Energy: BMG0702P1086

**Corporate action:** Distribution in kind

**Reference:** Press release of 27 May 2022

**Details:** BW Offshore announced the distribution of an ordinary dividend of USD 0.035 per share and the distribution of a dividend in kind whereby they will distribute 0.00890114228042 share of BW Energy for every 1 BW Offshore share held.

**Adjustments:** After the close of the business day preceding the Effective Date, the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price BW Offshore:** Official closing price of BW Offshore shares on Oslo Børs on 7 June 2022.
- **Cum Event Price BW Energy:** Official closing price of BW Energy shares on Oslo Børs on 7 June 2022.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Value of the entitlement:** ( 0.00890114228042 * Cum Event Price BW Energy)
- **USD dividend:** The ordinary dividend will be converted into NOK using the ECB conversion rate of 7 June 2022

- **Ratio** $= \frac{(\text{Cum Event Price BW Offshore - USD 0.035 - Value of the entitlement})}{(\text{Cum Event Price BW Offshore - USD 0.035})}$

**Futures:**

- **Variation Margin:** Daily Settlement Prices for 7 June 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 8 June 2022.

**Orders:** All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on the 7 June 2022. The priority of these orders will then be lost. New orders can be submitted as from the 8 June 2022.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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| Euronext - EMS Corporate Actions | +31 (0) 20 721 9588 | CorporateActionsTeam@euronext.com<br>Euronext Derivatives Corporate Actions |
| LCH - Derivatives Ops | +33 (0)1 7037 67 02 | Derivatives.ops.fr@lch.com |