CORPORATE ACTION NOTICE

Brussels Market — No. CA220210DE2

Issue Date: 10 February 2022

Effective Date: 10 May 2022

Contracts:

Individual Equity Options	KBC, 1KB, 2KB, 4KB,5KB
Single Stock Futures	KB6
Single Stock Dividend Future	KB8

Company: KBC Group

ISIN: BE0003565737

Corporate action: Special dividend

Reference: Press release of 10 February 2022

Details: KBC has announced a dividend of EUR 3.00 together with an exceptional dividend of EUR 4.60.

Adjustments: After the close of business on 9 May 2022, the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of KBC shares on Euronext Brussels of 9 May 2022.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

- **Ratio** $= \frac{(\text{Cum Event Price - EUR 3.00 - EUR 4.60})}{(\text{Cum Event Price - EUR 3.00})}$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notices.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

Futures:

- **Variation Margin:** Daily Settlement Prices for 9 May 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations, at the close of business on 10 May 2022.

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- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the **Jun22**, **Sep22** and **Dec22** maturity in contract KB8.

Orders: All outstanding orders will be cancelled automatically after the end of the trading session on the day before the effective date. The priority of these orders will then be lost. New orders can be submitted as from the effective date.

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