CORPORATE ACTION NOTICE

Amsterdam Market	No. CA210702DE3
Issue Date:	3 July 2021
Effective Date:	TBA

Contracts:

Single Stock Futures	MS6
Single Stock Dividend Future	MS8

Company: Neles

ISIN: FI4000440664 ISIN Valmet: FI4000074984

Corporate action: Merger

Reference: Press release of 2 July 2021

Details: Neles's and Valmet's boards have signed a combination agreement and a merger plan to combine the two companies through a merger, whereby shareholders of Neles shall receive 0.3277 share in Valmet for every share held ("the Offer").

Adjustments: After the close of business on the day preceding the effective date, the following contract adjustments will be made:

- **Ratio Method**
- The contracts shall be re-designated as contracts based on the Valmet shares and will be referred to by Euronext as Valmet contracts.
- **Ratio:** 3.05157156
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices for the day preceding the effective date shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the effective date.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the respective maturity in contract MS8.

CORPORATE ACTION NOTICE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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