

## **EURONEXT DERIVATIVES NOTICE**

Paris Market No. NO200219DE1

Issue Date: 19 February 2020

Effective Date: 28 February 2020

#### INTRODUCTION OF OPTIONS ON LA FRANÇAISE DES JEUX

#### **Executive Summary**

This notice informs Members of the introduction of a new option class on La Française des Jeux (ISIN code FR0013451333) and invites Members to apply for Market Maker roles.

#### 1. Introduction

1.1 Euronext intends to launch options on La Française des Jeux (option trading symbol: JX1) on the Derivatives Market of Euronext Paris. The launch of the options is planned for **28 February 2019** (see attachment 1 for contract specifications).

#### 2. Market Maker information

- 2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the <a href="Euronext website"><u>Euronext website</u></a>.
- 2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect portal at <a href="connect2.euronext.com">connect2.euronext.com</a>. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The <a href="Market Making Agreement">Market Making Agreement</a>, as published on the Euronext website, will consist of the following:
  - Market Making General Terms and Conditions
  - Market Making Operational Terms
  - Market Making Registration Form and, where appropriate, any Update Form.

### 3. Price Limits

3.1 The applicable price limits will be available on the <u>Euronext website</u> in the document named 'Price Limits and Trade Invalidation Value Ranges' under 'Organisation of Trading' and 'Euronext Derivatives Markets'.

Further information:

### Operational Client Services Desk <a href="mailto:clientsupport@euronext.com">clientsupport@euronext.com</a>

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## Attachment 1

# The contract specifications for options are as follows:

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price movement	If the premium of an order at order entry is below or equal to the premium threshold, the tick size is €0.01 (€1 per contract)
	If the premium of an order at order entry is above the premium threshold, the tick size is €0.05 (€5 per contract)
	The premium threshold is set at €0.50
Wholesale services	Large-in-Scale Facility (minimum size 50 contracts)
	Request For Cross (minimum size 1 contract)
Trading hours	Central Order Book, Guaranteed Cross, Request For Cross: 09:01 – 17:30 CET
	Large-in-Scale Facility: 07:15 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options
	Cycle: Every month
	Initial lifetime: 6, 9 and 12 month quarterly options
	Cycle: March, June, September, December
Last trading day	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the Last Trading Day shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH S.A.
Clearing organisation	LCH S.A.