

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA190912DE

Issue Date:

12 September 2019

Effective Date:

26 September 2019

Contracts:

| | |
|------------------------------|-----|
| Single Stock Future | WM6 |
| Single Stock Dividend Future | WM8 |

Company:

WM Morrison Supermarkets

ISIN:

GB0006043169

Corporate action:

Special dividend

Reference:

Press release of 12 September 2019

Details:

WM Morrison Supermarkets announced today an Ordinary dividend of 1.93 pence and a special dividend of 2.00 pence per share.

Adjustments:

After close of business on 25 September 2019 the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of WM Morrison Supermarkets on the London Stock Exchange on 25 September 2019.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - 1.93 \text{ pence} - 2.00 \text{ pence})}{(\text{Cum Event Price} - 1.93 \text{ pence})}$$

Futures:

- **Variation Margin:** Daily Settlement Prices of 25 September 2019 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 26 September 2019.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size, a new contract will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec19** maturity in contract **WM8**.

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- **Orders:** All outstanding orders for contracts **WM6** and **WM8** will be cancelled automatically after the end of the trading session on 25 September 2019. The priority of these orders will then be lost. New orders in contracts **WM6** and **WM8** can be submitted as from 26 September 2019.

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For further information in relation to this Notice, Members should contact:

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