

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA190121DE

Issue Date:

21 January 2019

Effective Date:

22 January 2019

Contracts:

| | |
|--|--|
| Individual Equity Options (COB & Flex) | AKZ, AKO, 1AK, 2AK, 4AK, 5AK, 6AK, 7AK, 8AK, 9AK |
| Single Stock Futures (COB & Flex) | AK6, YAK |
| Single Stock Dividend Future | AK8 |

Company: AkzoNobel

ISIN: Old: NL0000009132 New: NL0013267909

Corporate action: Capital repayment and share consolidation

Reference: CA190117DE

Adjustments: The following adjustments have been made:

- **Ratio Method**
- **Re-designation:** The contracts shall be re-designated to new AkzoNobel Shares, trading under ISIN NL0013267909.
- **Cum Event Price:** €74.58
- **Ratio:** 1.00727407

Options:

- **Lot Size and Positions:** 99 shares per lot for the O-class **AKX**, with positions from the former **AKZ** contract. 99 shares per lot for the **1AX**, with positions from the former **1AK**: 99 shares per lot for the **4AX**, with positions from the former **4AK**, the lot size for the AKO contract will be unchanged (6 shares per lot). The rounding difference will be neutralized by means of an equalisation payment, the equalisation amounts per series shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the attachment to this Notice.
- **New contracts:** new contracts for AKZ, 1AK and 4AK will be introduced with 100 shares per lot.
- **Further series:** No new series will be introduced in the O-classes **AKX**, **1AX** and **4AX**.

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Futures:

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec19** maturity in contract AK8.
- **Other adjustments:** Given that there is no open interest, no other adjustments shall be made to the futures contracts.

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For further information in relation to this Notice, Members should contact:

| | | |
|----------------------------------|---------------------|--|
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Attachment to Corporate Action Notice No. CA190121DE

AkzoNobel

Corporate action: Return of capital and share consolidation

Individual Equity Options: **4AX**

| | 201901 |
|--------------|-----------------------|
| Strike price | Adjusted strike price |
| 67 | 67.49 |
| 68 | 68.49 |
| 69 | 69.5 |
| 70 | 70.51 |
| 71 | 71.52 |
| 72 | 72.52 |
| 73 | 73.53 |
| 74 | 74.54 |
| 75 | 75.55 |
| 76 | 76.55 |
| 77 | 77.56 |

Individual Equity Options: **1AX**

| | 201902 |
|--------------|-----------------------|
| Strike price | Adjusted strike price |
| 69 | 69.5 |
| 70 | 70.51 |
| 71 | 71.52 |
| 72 | 72.52 |
| 73 | 73.53 |
| 74 | 74.54 |
| 75 | 75.55 |
| 76 | 76.55 |
| 77 | 77.56 |

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Individual Equity Options: **AKX**

| | 201902 | 201903 | 201904 | 201906 | 201909 | 201912 | 202006 | 202012 | 202112 | 202212 | 202312 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price |
| 28.42 | | | | 28.63 | | 28.63 | | 28.63 | 28.63 | | |
| 37.89 | | | | 38.17 | | 38.17 | | 38.17 | | | |
| 42.62 | | | | | | 42.93 | | 42.93 | | | |
| 45 | 45.33 | | | | | | | | | | |
| 47.36 | | | | 47.7 | | 47.7 | | 47.7 | 47.7 | | |
| 50 | 50.36 | | 50.36 | 50.36 | 50.36 | 50.36 | 50.36 | | | 50.36 | 50.36 |
| 52.1 | | | | | | 52.48 | | 52.48 | | | |
| 55 | 55.4 | | | | 55.4 | | | | | | |
| 56.83 | | | | 57.24 | | 57.24 | | 57.24 | 57.24 | | |
| 58 | 58.42 | 58.42 | | | | | | | | | |
| 60 | 60.44 | 60.44 | 60.44 | 60.44 | 60.44 | 60.44 | | | | 60.44 | 60.44 |
| 61.57 | | | | | | | | 62.02 | | | |
| 64 | 64.47 | | 64.47 | | | | | | | | |
| 65 | | 65.47 | | | | 65.47 | | | | | |
| 66 | 66.48 | 66.48 | | | | | | | | | |
| 66.3 | | | | 66.78 | | 66.78 | | 66.78 | 66.78 | | |
| 68 | 68.49 | 68.49 | 68.49 | | | | | | | | |
| 70 | 70.51 | 70.51 | | 70.51 | 70.51 | 70.51 | 70.51 | | | 70.51 | 70.51 |
| 71.04 | | | | | | | | 71.56 | 71.56 | | |
| 72 | 72.52 | 72.52 | 72.52 | 72.52 | | | | | | | |
| 74 | 74.54 | 74.54 | 74.54 | | | | | | | | |
| 75 | | 75.55 | | | 75.55 | | | | | 75.55 | |
| 75.78 | | | | 76.33 | | 76.33 | | 76.33 | 76.33 | | |
| 76 | 76.55 | 76.55 | 76.55 | | | | | | | | |
| 78 | 78.57 | | | | | | | | | | |
| 80 | 80.58 | 80.58 | 80.58 | 80.58 | 80.58 | 80.58 | 80.58 | 80.58 | 80.58 | 80.58 | 80.58 |
| 84 | 84.61 | | 84.61 | | | | | | | | |
| 85 | | 85.62 | | | 85.62 | | | | | | |
| 85.25 | | | | 85.87 | | 85.87 | | | | | |
| 88 | 88.64 | 88.64 | 88.64 | 88.64 | | | | | | | |
| 90 | | 90.65 | | 90.65 | 90.65 | 90.65 | 90.65 | 90.65 | | | |
| 94.72 | | | | 95.41 | | 95.41 | | 95.41 | 95.41 | | |
| 100 | 100.73 | | | 100.73 | 100.73 | 100.73 | 100.73 | | | 100.73 | 100.73 |
| 110 | 110.8 | | | 110.8 | 110.8 | | | | | | |
| 113.66 | | | | | | 114.49 | | | | | |
| 120 | 120.87 | | | 120.87 | | | 120.87 | 120.87 | | 120.87 | |
| 142.08 | | | | | | 143.11 | | 143.11 | 143.11 | | |
| 150 | | | | | | | | | | 151.09 | |

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Individual Equity Options: **AKO**

| | 201906 | 201912 | 202012 | 202112 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price |
| 28.42 | 28.63 | 28.63 | 28.63 | 28.63 |
| 37.89 | 38.17 | 38.17 | 38.17 | 38.17 |
| 42.62 | | 42.93 | 42.93 | |
| 47.36 | 47.7 | 47.7 | 47.7 | 47.7 |
| 52.1 | | 52.48 | 52.48 | |
| 56.83 | 57.24 | 57.24 | 57.24 | 57.24 |
| 61.57 | | | 62.02 | |
| 66.3 | 66.78 | 66.78 | 66.78 | 66.78 |
| 71.04 | | | 71.56 | 71.56 |
| 75.78 | 76.33 | 76.33 | 76.33 | 76.33 |
| 85.25 | 85.87 | 85.87 | | |
| 94.72 | 95.41 | 95.41 | 95.41 | 95.41 |
| 113.66 | | 114.49 | | |
| 142.08 | | 143.11 | 143.11 | 143.11 |