

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA190117DE

Issue Date:

17 January 2019

Effective Date:

22 January 2019

Contracts:

Individual Equity Options (COB & <i>Flex</i>)	AKZ, AKO, 1AK, 2AK, 4AK, 5AK, 6AK, 7AK, 8AK, 9AK
Single Stock Futures (COB & <i>Flex</i>)	AK6, YAK
Single Stock Dividend Future	AK8

Company:

AkzoNobel

ISIN:

Old: NL0000009132

New: NL0013267909

Corporate action:

Capital repayment and share consolidation

Reference:

Press release AkzoNobel of 17 January 2019

Details:

AkzoNobel announced a share consolidation on the basis of 8 new AkzoNobel shares for every 9 existing AkzoNobel shares held and a capital repayment of €8.78 per consolidated share.

Adjustments:

After the close of business on 21 January 2019, the following contract adjustments will be made:

- **Ratio Method.**
- **Re-designation:** The Contracts shall be re-designated to the new AkzoNobel shares.
- **Cum event price:** Official closing price of AkzoNobel shares on Euronext Amsterdam on 21 January 2019.
- **Adjusted Value of Return of Capital** = €8.78 * (8/9)

$$\text{Ratio} = \frac{(\text{Cum Event Price} - \text{Adjusted Value of Return of Capital}) * \left(\frac{9}{8}\right)}{\text{Cum Event Price}}$$

Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

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- **New Contract:** In such case that the adjustment results in a lot size higher than, or lower than the standard lot size (100), new contracts will be introduced with contract codes **AKX** and **4AX**. The contracts AKZ and 4AK will have the standard lot size of 100 shares per contract.

Futures:

- **Variation Margin:** Daily Settlement Prices for 21 January 2019 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 22 January 2019.
- **New contract:** In such case that the Ratio results in a lot size exceeding the standard lot size for contracts **AK6** (100) and **AK8** (10,000), new contracts will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec19 maturity in contract **AK8**.

Order cancellation: All outstanding orders in the Contracts will be cancelled automatically after the end of the trading session on 21 January 2019. The priority of these orders will then be lost. New orders in contract can be submitted as from 22 January 2019.

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