EURONEXT DERIVATIVES NOTICE

Paris Market — No. NO190102DE

Issue Date: 2 January 2019

Effective Date: 11 January 2019

INTRODUCTION OF SPOTLIGHT OPTIONS ON CELLECTIS AND SMCP

Executive Summary

This notice informs Members of the introduction of new spotlight option classes on Cellectis (ISIN-code FR0010425595) and SMCP (ISIN-code FR0013214145) and invites Members to apply for Market Maker roles.

1. Introduction

1.1 Euronext intends to launch spotlight options on Cellectis (option trading symbol: CL1) and SMCP (JL1) on the Derivatives Market of Euronext Paris. The launch of the spotlight options is planned for **11 January 2019** (see attachment for contract specifications).

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the Euronext website.

Members are informed that the maximum bid/offer spread and minimum order size will be as follows:

		Bid price (€):						
		0.00-0.50	0.51-2.50	2.51-5.00	5.01-10.00	10.01-20.00	>20.00	
	Term:	Maximum spreads (€)						Minimum size
CL1	=< 12 months	0.30	0.50	0.60	0.90	1.25	1.50	10
JL1	=< 12 months	0.30	0.50	0.60	0.90	1.25	1.50	10

2.2 Euronext may update the spread and size obligations when it deems necessary. The spread and size obligations as well as the mass quote setup and an overview of Market Makers per product are described in the Derivatives Market Makers per product and MM setup document that is also available on the Euronext website.

2.3 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext London and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, London and Paris markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

Agreement. The Market Making Agreement, as published on the Euronext website will consist of the following

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

2.4 The Market Making Registration Form should be completed by no later than the close of business on Wednesday **9 January 2019** to start market making the CL1 and JL1 spotlight options as from the effective date.

3. Price Limits

3.1 Euronext hereby announces that Price Limit Category 4 for Paris Individual Equity Options will apply to the Option classes.

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or contact:

Euronext Market Services: www.euronext.com/services-support
Tel. (calling from): France +33 1 8514 8585; The Netherlands +31 20 721 9585; UK +44 20 7660 8585; Belgium +32 2 620 0585; Portugal +351 2 1060 8585

Membership (Onboarding & Client Administration): EuronextMembership@euronext.com
Tel. + 31 20 721 4258

Attachment

The contract specifications of Spotlight Options are as follows:

Underlying instrument	ISIN-code	Option Contract code
Cellectis	FR0010425595	CL1
SMCP	FR0013214145	JL1

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	€ 0.01 (€ 1 per contract)
Wholesale services	Large-in-Scale Facility (minimum size 250 contracts), AtomX (250), Guaranteed Cross Trades (250), Request For Cross (1)
Trading hours	Central Order Book, Guaranteed Cross, Request For Cross 09:01 – 17:30 CET Large-in-Scale Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH S.A.
Clearing organization	LCH S.A.