CORPORATE ACTION NOTICE

Brussels Market — No. CA180910DE

Issue Date: 10 September 2018

Effective Date: 2 October 2018

Contracts:

Individual Equity Options (COB & *Flex*)	TGH
Single Stock Futures (COB & *Flex*)	TL6

Please note that the effective date and the approximate extraordinary dividend have changed.

Company: Telenet Group Holding ("Telenet")

ISIN: BE0003826436

Corporate action: Special dividend

Reference: CA180808DE1

Conditions: Subject to shareholder approval at the EGM on 26 September 2018.

Details: Telenet has announced that the board of directors proposes to proceed with an extraordinary dividend payment equivalent to approximately €5.26[1] per share.

Adjustments: After the close of business on 1 October 2018 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Telenet shares on Euronext Brussels on 1 October 2018.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

- $\textbf{Ratio} = \frac{(\text{Cum Event Price} - €\,5.26^{1})}{(\text{Cum Event Price})}$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

[1] The amount of the extraordinary dividend is dependent on the number of outstanding dividend-entitled shares at the time of the proposal to the EGM.

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- **New Contract:** In such case that the Ratio results in an adjusted lot size exceeding the standard lot size for contract **TGH** (100), a new contract (o-class) will be introduced. The new contract will be **TGO**. Contract TGH will keep the standard lot size.

Futures:

- **Variation Margin:** Daily Settlement Prices for 1 October 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 2 October 2018.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size a new contract will be introduced.

Outstanding orders: All outstanding orders for contracts TGH and TL6 will be cancelled automatically after the end of the trading session on 1 October 2018. The priority of these orders will then be lost. New orders can be submitted as from 2 October 2018.

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