CORPORATE ACTION NOTICE

Amsterdam Market — No. CA180521DE

Issue Date: 21 May 2018

Effective Date: 22 May 2018

Contracts:

Individual Equity Options (COB & *Flex*)	ALT, *6AO, 7AO, 8AO, 9AO*
Single Stock Futures (COB & *Flex*)	AO6, *YAO*

Company: Altice N.V.

ISIN: NL0011333752

Corporate action: Spin off

Reference: CA180226DE and CA180518DE

Altice-USA shares: Members are advised that Altice-USA shares will trade with due bills for the special dividend of USD2.035 per share as of 21 May 2018, **up to and including the day before the ex-date of the special dividend of Altice-USA**. Altice-USA shares being distributed during the spin off do not entitle to this special dividend. Therefore, the share price of Altice-USA shares in the Altice ex-event package will be discounted by Euronext for the USD2.035 special dividend from 22 May up to and including the day before the ex-date of the special dividend of Altice-USA.

Adjustments: After the close of business today, the following contract adjustments are made:

- **Package Method**
- **Re-designation:** The contracts will become contracts on a package of one Altice N.V. share and 0.4163 Altice-USA shares ("a unit"), and will be referred to by Euronext as Altice ex-event package contracts.
- **Physical Delivery contracts:** Delivery of 1 lot = 100 Altice N.V. shares + 41.63 Altice-USA shares settled in Cash (in Euro).
- **Cash Settlement Price Altice-USA shares:** Euronext will determine the Cash Settlement Price of Altice-USA shares on a daily basis. This will be the volume weighted average price of the last 3 trades before 17:30 CET, of Altice-USA Common Stock on the New York Stock Exchange, on the relevant business day. The Cash Settlement Price shall be converted from USD to Euro, using the reference rates as published by the European Central Bank (ECB) on the relevant business day.
  ***Members are advised that between 22 May and the day before the ex-date of the special dividend of Altice-USA inclusive, the Cash Settlement Price of Altice-USA shares will be discounted by Euronext for the USD 2.035 special dividend as described earlier in this Notice*.**

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- **Lot size:** No adjustment shall be made to the Lot Size.

Options:

- **Exercise Prices:** No adjustments shall be made to the exercise prices.

Futures:

- **Variation Margin:** No adjustment shall be made to the Daily Settlement Prices.

Further maturities: As from today, no new maturities shall be made available for trading in Altice N.V. contracts.

Delisting: Given that there is no open interest, the following contracts shall be delisted per 22 May 2018:

Individual Equity Options (*Flex*)	*6AO, 7AO, 8AO, 9AO*
Single Stock Futures (COB & *Flex*)	AO6, *YAO*

Exchange holidays: As from 22 May 2018, exercise instructions for contract **ALT** will not be allowed on US exchange holidays.

Miscellaneous: As from 22 May 2018, Euronext will create an index which may serve as an indication level for the underlying value of the Altice ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice:

- **Index ISIN code:** NL0011821269

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For further information in relation to this Notice, Members should contact:

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