CORPORATE ACTION NOTICE

Amsterdam Market — No. CA180405DE3

Issue Date: 5 April 2018

Effective Date: 8 May 2018

Contracts:	Single Stock Future (COB & *Flex*)	HR6, *YHR*

Company: Hannover Rueck SE

ISIN: DE0008402215

Corporate action: Special dividend

Reference: Press release of 13 March 2018

Details: The Executive Board and Supervisory Board will propose to the Annual General Meeting Board an ordinary dividend of EUR 3.50 and a special dividend of EUR 1.50 per share.

Adjustments: After the close of business on 7 May 2018, the following contract adjustments will be made:

- **Ratio Method**.
- **Cum Event Price:** Official closing price of Hannover Rueck SE shares on Deutsche Börse (Xetra) on 07 May 2018.
- **Lot Size:** The Lot Size will be divided by the Ratio. The adjusted Lot Size will be specified in the Final Notice.

- Ratio $= \frac{(\text{Cum Event Price - EUR 3.50 - EUR 1.50})}{(\text{Cum Event Price - EUR 3.50})}$

Futures:

- **Variation Margin:** Daily Settlement Prices of 07 May 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 8 May 2018.
- **New contract:** In the event that the Ratio results in an adjusted Lot Size exceeding the standard Lot Size, a new contract will be introduced.
- **Orders:** All outstanding orders for contracts **HR6** will be cancelled automatically after the end of the trading session on 7 May 2018. The priority of these orders will then be lost. New orders in contracts **HR6** can be submitted as from 8 May 2018.

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